

MARTELA CORPORATION Stock exchange release 3 October 2013 at 2.00 p.m.

MARTELA'S CO-OPERATION NEGOTIATIONS CONCLUDED

Martela has concluded a co-operation negotiations concerning all white-collar workers in Martela Corporation and in Muuttopalvelu Grundell Oy.

As a result of the negotiations the Group's cost level will decrease with the amount correspondingly of 35 employees' costs by the end of the year 2014. As a result it has been decided to dismiss totally 19 persons. In addition the savings will be realized through normal retirements and other personnel deductions which will not be replaced but the operations will be re-organized.

The measures decided in the personnel negotiations were a response to the Group's need to improve its efficiency and competitiveness. The negotiations are part of Martela's efficiency program which aims to achieve an annual level cost savings of EUR 6 million by the end of 2014. In addition to reducing personnel, the Group is also preparing measures to improve its delivery and supply chains in order to reduce its costs.

MARTELA CORPORATION

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Additional information

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