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The Supreme Court's decision concerning the dispute between Componenta Karkkila and VR (Finnish Railways)

The Supreme Court has today rendered its decision concerning a supply of train wheels between Componenta Karkkila Oy and VR Ltd. The Supreme Court rejected Componenta Karkkila's appeal and upheld the decision of Helsinki Appeal Court of 20 December 2007. The matter related to a contract to supply train wheels signed in 1990 and wheels supplied in 1991 and 1992.

Componenta recorded the compensation order of the Appeal Court amounting to approximately EUR 1.9 million in the result for the last quarter of 2007 as a one-time item. Therefore, the Supreme Court's decision has no effect on Componenta's 2009 result.

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Componenta is a metal sector company with international operations and production plants located in Finland, Turkey, the Netherlands and Sweden. The net sales of Componenta were EUR 681 million in 2008. The Group employs approx. 3,800 people. Componenta's shares are quoted on the NASDAQ OMX Helsinki. Componenta specializes in supplying cast and machined components and total solutions made of them to its global customers who are manufacturers of vehicles, machines and equipment.

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