

**Nasdaq OMX Nordic Iceland and
Nasdaq OMX Nordic Copenhagen**

Tórshavn 8 November 2010

Eik Banki P/F
Yviri við Strond 2
Postboks 34
FO-110 TórshavnTel.: +298 348000
Fax.: +298 348800**Stock Exchange Announcement 29/2010****Preliminary Result for 1-3 Quarter 2010**

As previously announced (Stock Exchange Announcement 28/2010), all activities of Eik Banki P/F have been transferred to Eik Banki Føroya P/F.

Pertinent to the transfer, the buyer has made up assets and liabilities at values, which result in a DKK 2.3 billion loss for the period 1 January to 30 September 2010.

Preliminary Income Statement and Balance Sheet as of 30 September 2010 are enclosed.

The accounts have been prepared by the buyer Eik Banki Føroya P/F. The accounts have thus neither been approved by the Board of Directors of Eik Banki P/F nor audited.

The Board of Directors of Eik Banki P/F intends to submit to Nasdaq OMX Nordic Exchange a request for a delisting of Eik Banki P/F.

At the transfer, the board members elected by the employees have retired from the Board of Directors, and Jákup Egil Jensen has been elected deputy chairman, as Tórmund Joensen has retired.

Sincerely

Odd Bjellvåg
Chairman

For further information please contact:

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