

**Glaston's employee co-operation negotiations in Finland completed**

Glaston Corporation's statutory employer-employee negotiations under the Act of Co-Determination within Undertakings in Finland (YT negotiations) initiated on 29 October 2009, have been concluded. As a result of the negotiation process 50 employees will be laid off, the majority of them white-collar employees. Additionally, the temporary lay-offs will continue in 2010.

As a principal rule the personnel reductions will commence immediately, and latest by the end of 2009.

Glaston has ongoing efficiency measures in all units. The largest adjustment measures are focused on Italy, where negotiations regarding a reduction of 167 jobs are under way. Personnel reductions will take place in several units and the maximum number of jobs to be reduced is around 400.

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*Glaston Corporation*

*Glaston Corporation is a growing, international glass technology company. Glaston is the global market leader in glass processing machines, and a comprehensive One-Stop-Partner supplier to its customers. Its product range and service network are the widest in the industry. Glaston's well-known brands are Bavelloni in pre-processing machines and tools, Tamglass and Uniglass in safety glass machines, and Albat+Wirsam in glass industry software.*

*Glaston's share (GLA1V) is listed on the NASDAQ OMX Helsinki Mid Cap List.*

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