

December 28, 2012
at 4.00 pm EET

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OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has received a notification based on Chapter 2, Section 9 of the Finnish Securities Market Act from Solidium Oy (business identity code: 2245475-9).

Such notification by Solidium contains the following information:

On December 28, 2012 Outokumpu has completed the Inoxum transaction announced on January 31, 2012. Due to the completion of the transaction, Outokumpu has issued new shares directed to ThyssenKrupp AG so that at the completion of the directed share issue, ThyssenKrupp owns 29.9% of Outokumpu's shares and voting rights, and Solidium's holdings in Outokumpu's shares and voting rights decreases to 21.8%. Solidium currently holds 453 802 237 Outokumpu shares.

Outokumpu has a total of 2 078 081 348 shares. Each share carries one vote. Outokumpu holds 1 015 888 of its own shares.

Outokumpu Oyj

Outokumpu is the global leader in stainless steel and high performance alloys. Our advanced materials are the ideal choice for demanding applications ranging from cutlery to bridges, energy plants to medical equipment. Stainless steel contributes to a sustainable and long lasting world as it is a 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic material. Outokumpu employs approximately over 16 000 professionals in over 40 countries, with the Group's head office in Espoo, Finland and shares listed on the NASDAQ OMX Helsinki. www.outokumpu.com