



Linus AB

Company code 147689083
S. Kerbedzio 23, Panevezys

May 29, 2020

CONFIRMATION OF RESPONSIBLE PERSONS

Following 22 article of the Law of Securities of the Republic of Lithuania and acc.to the requirements of the Board of the Bank of Lithuania regulations for periodic and additional information submission and presentation, we, Vilita Skersienė, Director of Linas AB and Egidijus Mikeliūnas, Head of finance dept. of Linas AB hereby confirm that, to the best of our knowledge, interim consolidated financial statements of Linas AB Group of companies of the three months of 2019 prepared in accordance with International Financial Reporting Standards as adopted by the European Union.

The interim consolidated financial statements of the three months of 2019 give a true and fair view of Linas AB and consolidated property of Group of companies, liabilities, financial position, profit (loss) and cash flows. Interim financial statements were not audited.

Director of Linas AB

A handwritten signature in blue ink, appearing to read "V. Skersienė", positioned above the printed name.

Vilita Skersienė

Head of finance dept. Linas AB

A handwritten signature in blue ink, appearing to read "E. Mikeliūnas", positioned above the printed name.

Egidijus Mikeliūnas



LINAS AB
INTERIM CONSOLIDATED
FINANCIAL STATEMENTS
OF THE THREE MONTHS OF 2020

2020 03 31

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Formulated according to IFRS, not audited

Current period 01 01 2020 - 31 03 2020

EUR

Article No.	Article	2020-03-31	2019-12-31
	Assets		
A.	Fixed assets	3 380 480	3 437 670
1.	Intangible assets	44 400	46 430
1.1.	Assets arising from development	0	0
1.2.	Goodwill	0	0
1.3.	Software	44 400	46 430
1.4.	Concessions, patents, licenses, trademarks and similar rights	0	0
1.5.	Other intangible assets	0	0
1.6.	Advance payments	0	0
2.	Tangible assets	1 957 025	2 018 705
2.1.	Land	0	0
2.2.	Buildings and structures	1 247 669	1 274 217
2.3.	Machinery and plant	249 989	267 003
2.4.	Vehicles	70 321	87 787
2.5.	Other equipment, fittings and tools	15 145	15 797
2.6.	Investment property	373 901	373 901
2.6.1.	Land	373 901	373 901
2.6.2.	Buildings	0	0
2.7.	Advance payments and tangible assets under construction (production)	0	0
3.	Financial assets	1 379 044	1 372 524
3.1.	Shares in entities of the entities group	0	0
3.2.	Loans to entities of the entities group	0	0
3.3.	Amounts receivable from entities of the entities group	0	0
3.4.	Shares in associated entities	0	0
3.5.	Loans to associated entities	1 361 399	1 352 519
3.6.	Amounts receivable from the associated entities	17 355	19 716
3.7.	Long-term investments	290	290
3.8.	Amounts receivable after one year	0	0
3.9.	Other financial assets	0	0
4.	Other fixed assets	11	11
4.1.	Assets of the deferred tax on profit	11	11
4.2.	Biological assets	0	0
4.3.	Other assets	0	0
B.	Current assets	7 428 847	7 395 331
1.	Stocks	5 537 040	5 715 047
1.1.	Raw materials, materials ir consumables	3 163 967	3 397 857
1.2.	Production and work in progress	18 671	44 719
1.3.	Finished goods	2 247 086	2 077 561
1.4.	Goods for resale	1 612	2 730
1.5.	Biological assets	0	0
1.6.	Fixed tangible assets held for sale	0	0
1.7.	Advance payments	105 704	192 180
2.	Amounts receivable within one year	1 496 461	1 298 837
2.1.	Trade debtors	1 241 397	1 072 473
2.2.	Amounts owed by entities of the entities group	0	0
2.3.	Amounts owed by associates entities	0	0
2.4.	Other debtors	255 064	226 364
3.	Short-term investments	0	0
3.1.	Shares in entities of the entities group	0	0
3.2.	Other investments	0	0
4.	Cash and cash equivalents	395 346	381 447
C.	Prepayments and accrued income	18 323	46 624
	Total assets	10 827 650	10 879 626

Article No.	Article	2020-03-31	2019-12-31
	Equity and liabilities		
D.	Equity	7 932 950	8 360 122
1.	Capital	6 952 041	6 971 307
1.1.	Authorised (subscribed) or primary capital	6 971 307	6 971 307
1.2.	Subscribed capital unpaid (-)	0	0
1.3.	Own shares (-)	(19 266)	0
2.	Share premium account	0	0
3.	Revaluation reserve	0	0
4.	Reserves	309 319	479 319
4.1.	Compulsory reserve	44 890	44 890
4.2.	Reserve for acquiring own shares	264 429	264 429
4.3.	Other reserves	0	170 000
5.	Retained profit (loss)	671 590	909 496
5.1.	Profit (loss) for the reporting year	(37 906)	108 697
5.2.	Profit (loss) brought forward	709 496	800 799
6.	Adjustments due to exchange rate change	0	0
7.	Non-controlled part	0	0
E.	Grants, subsidies	507	341
F.	Provisions	0	0
1.	Provisions for pensions and similar obligations	0	0
2.	Provisions for taxation	0	0
3.	Other provisions	0	0
G.	Amounts payable and other liabilities	2 576 362	2 510 383
1.	Amounts payable after one year and other long-term liabilities	132 632	132 632
1.1.	Debenture loans	0	0
1.2.	Amounts owed to credit institutions	132 632	132 632
1.3.	Payments received on account	0	0
1.4.	Trade creditors	0	0
1.5.	Amounts payable under the bills and checks	0	0
1.6.	Amounts payable to the entities of the entities group	0	0
1.7.	Amounts payable to the associated entities	0	0
1.8.	Other amounts payable and long-term liabilities	0	0
2.	Amounts payable within one year and other short-term liabilities	2 443 730	2 377 751
2.1.	Debenture loans	0	0
2.2.	Amounts owed to credit institutions	132 632	176 842
2.3.	Payments received on account	113 740	76 565
2.4.	Trade creditors	1 938 615	1 915 971
2.5.	Amounts payable under the bills and checks	0	0
2.6.	Amounts payable to the entities of the entities group	0	0
2.7.	Amounts payable to the associated entities	0	0
2.8.	Liabilities of tax on profit	0	0
2.9.	Liabilities related to employment relations	165 373	142 153
2.10.	Other amounts payable and short-term liabilities	93 370	66 220
H.	Accruals and deferred income	7 831	8 780
	Total equity and liabilities	10 517 650	10 879 626

Director

Vilita Skersienė

Head of finance dept.

Egidijus Mikeliūnas

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Formulated according to IFRS, not audited
Current period 01 01 2020 - 31 03 2020

EUR

Article No.	Article	1 th quarter of 2020	1 th quarter of 2019
1.	Net turnover	3 315 219	3 189 716
1.1.	Income for sold goods	3 203 932	3 089 757
1.2.	Income for sold services	111 286	99 959
2.	Cost of sales	2 833 813	2 626 365
2.1.	Cost price of sold production	2 771 591	2 569 175
2.2.	Cost price of sold services	62 221	57 190
4.	GROSS PROFIT (LOSS)	481 406	563 351
5.	Selling expenses	240 118	215 474
6.	General and administrative expenses	369 474	388 168
7.	Other operating results	82 777	62 068
7.1.	Income	336 736	280 078
7.2.	Expenses	253 958	218 010
8.	Income from investments to the shares of parent, subsidiaries and associated entities	0	0
9.	Income from other long-term investments and loans	8 880	8 782
10.	Other interest and similar income	4 597	6 490
11.	The impairment of the financial assets and short-term investments	0	0
12.	Interest and other similar expenses	5 974	6 238
13.	PROFIT (LOSS) BEFORE TAXATION	(37 906)	30 811
14.	Tax on profit	0	3 308
17.	NET PROFIT (LOSS)	(37 906)	27 503
19.	Earnings (loss) per share	(0.002)	0.001

Director

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Head of finance dept.

Egidijus Mikeliūnas

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Current period 01 01 2020 - 31 03 2020

EUR

	Paid up authorised capital	Share premium account	Own shares (-)	Revaluation reserve (results)		Legal reserve		Other reserve	Retained profit (loss)	Adjustments due to exchange rate change	Non-controlled part	Total
				Fixed tangible assets	Financial assets	Compulsory reserve	Reserve for acquiring own shares					
				4	5	6	7					
	1	2	3	4	5	6	7	8	9	10	11	12
Remainder on 31 December, 2018	6 971 307	0	0	0	0	290	0	170 000	1 109 829	0	0	8 251 426
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									27 502			27 502
Formed reserves												0
Liquidates reserves												0
Remainder on 31 March, 2019	6 971 307	0	0	0	0	290	0	170 000	1 137 331	0	0	8 278 928
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									81 195			81 195
Formed reserves						4 460	264 429		(268 889)			0
Liquidates reserves												0
Remainder on 31 December, 2019	6 971 307	0	0	0	0	4 750	264 429	170 000	949 637	0	0	8 360 122
Profit (loss) not recognised in the statement of profit or loss and other comprehensive income												0
Net profit (loss) of the reporting period									(37 906)			(37 906)
Part of profit to pay dividends									(370 000)			(370 000)
Own shares acquisition			(19 266)									
Formed reserves												0
Liquidates reserves								(170 000)	170 000			0
Remainder on 31 March, 2020	6 971 307	0	(19 266)	0	0	4 750	264 429	0	671 590	0	0	7 932 950

Director



Vilita Skersienė

Head of finance dept.

Egidijus Mikeliūnas

CONSOLIDATED STATEMENT OF CASH FLOWS

Current period 01 01 2020 - 31 03 2020

Formed in direct pattern, not audited

EUR

Article No.	Articles	I th quarter of 2020	I th quarter of 2019
I.	Cash flows from operating activities		
I.1.	Cash inflows of the reporting period (VAT included)	3 596 162	4 144 751
I.1.1.	Cash inflows from customers	3 539 425	4 029 222
I.1.2.	Other inflows	56 737	115 529
I.2.	Cash outflows of the reporting period	(3 514 999)	(3 753 583)
I.2.1.	Cash paid to suppliers of raw materials, goods and services (VAT included)	(3 044 139)	(3 359 182)
I.2.2.	Cash outflows related to employment relations	(397 440)	(341 758)
I.2.3.	Taxes paid into the budget	(36)	(22)
I.2.4.	Other payments	(73 384)	(52 621)
	Net cash flows from operating activities	81 163	391 168
II.	Cash flows from investing activities		
II.1.	Acquisition of fixed assets (excluding investments)	(2 199)	(40 360)
II.2.	Disposal of fixed assets (excluding investments)	0	0
II.3.	Acquisition of long-term investments	0	0
II.4.	Disposal of long-term investments	0	0
II.5.	Loans granted	0	0
II.6.	Loans recovered	0	0
II.7.	Dividends received	0	0
II.8.	Interest received for loans granted and investment	0	0
II.9.	Other increases in cash flows from investing activities	0	0
II.10.	Other decreases in cash flows from investing activities	0	0
	Net cash flows from investing activities	(2 199)	(40 360)
III.	Cash flows from financing activities		
III.1.	Cash flows related to entity's owners	(19 266)	0
III.1.1.	Issue of shares	0	0
III.1.2.	Owner's contributions to cover losses	0	0
III.1.3.	Purchase of own shares	(19 266)	0
III.1.4.	Dividends paid	0	0
III.2.	Cash flows related to other financing sources	(47 897)	(48 963)
III.2.1.	Increase in financial debts	0	0
III.2.1.1.	Loans received from credit institutions	0	0
III.2.1.2.	Loans received from associated and third parties	0	0
III.2.1.3.	Issue of bonds	0	0
III.2.2.	Decrease in financial debts	(47 897)	(48 963)
III.2.2.1.	Loans returned to credit institutions	(44 211)	(44 211)
III.2.2.2.	Loans returned to associated and third parties	0	0
III.2.2.3.	Redemption of bonds	0	0
III.2.2.4.	Interest paid	(3 686)	(4 752)
III.2.2.5.	Finance leases payments	0	0
III.2.3.	Interests received for bank accounts	0	0
III.2.4.	Increase in other liabilities of the entity	0	0
III.2.5.	Decrease in other liabilities of the entity	0	0
III.3.	Other increases in cash flows from financing activities	94	564
III.4.	Other decreases in cash flows from financing activities	0	0
	Net cash flows from financing activities	(67 069)	(48 399)
IV.	Adjustments due to exchange rates on the balance of cash and cash equivalents	2 002	(782)
V.	Increase (decrease) of net's cash flows	13 897	301 627
VI.	Cash and cash equivalents at the beginning of the period	381 447	615 228
VII.	Cash and cash equivalents at the end of the period	395 346	916 855

Director

Vilita Skersienė

Head of finance dept.



Egidijus Mikeliūnas

EXPLANATORY MEMORANDUM OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

31 March, 2020

1. General

The Linas company was launched in 1957. A public limited company Linas (further called the Company) was registered on 8 March, 1993, the number of registration is 003429, registration code 147689083, the data are stored with the Register of Legal Entities. The Company is the company of limited property liability. Address: S. Kerbedzio Street 23, Panevezys; LT-35114. Telephone (370-45) 506100, fax (370-45) 506345. E-mail address: office@linas.lt; web page: www.linas.lt.

As of 31st of March, 2020, the Linas AB group of companies (further called as the Group) consisted of holding company Linas AB and it's affiliated company UAB Lino apdaila. UAB Lino apdaila was registered on May 23, 2008 at Legal entity register, registration No.114552, company code 301733421. Affiliated company is registered at address S. Kerbedzio Street 23, Panevezys. AB Linas own 100 % of affiliated company shares.

The shares of Linas AB are included into the current sales list of AB NASDAQ OMX Vilnius.

Authorized capital of Linas AB is 6 971 307.10 Eur, it is divided into 24 038 990 ordinary registered shares the nominal value of which is 0.29 Eur, there are no issued and not paid shares. There were no changes in authorized capital during accounting period.

The Company and its affiliated company do not have subsidiaries and representatives.

On 31st of March, 2020 the average number of listed employees of the Group was 118, on 31st of March, 2019 – 153 employees. The 15.7% decrease in the number of employees was due to the refusal to keep accounting by ordering this service from a company providing accounting services. Also, by optimizing the administration of employees and the need for employees, the number of employees of AB Linas and its subsidiary UAB Lino apdaila was reduced by replacing them by hiring employees from a company providing such services.

On 2020 March 16 The Board of the Company, assessing the current and forecasted economic situation affected by the global pandemic of the COVID-19 virus announced by the World Health Organization, emergencies and quarantines announced in the Republic of Lithuania and some countries around the world, and taking into account the Bank of Lithuania's 2020 March 12 recommendations to financial market participants on how to deal with coronavirus, convened an emergency meeting to discuss the situation regarding the Company's operations and business continuity measures and to ensure the continuity of the action plan. The board acknowledged that the expected economic recession as a result of the pandemic could affect up to 20-25 percent. sales and revenue of the group of companies, which may increase the risk of business continuity. And although the forecast for the pandemic management should coincide with the normal growth period of the group's sales (August-November), after assessing the threats, the company's board discussed and set out guidelines for ensuring business and business continuity:

1) Prepare a contingency plan including, but not limited to, the following measures:

a) update the forecasts for the financial statements for 2020 and include specific cash flow management tools;

b) to carry out a feasibility study on the use of State aid during quarantine measures and business support plan measures, with a special focus on measures to help businesses maintain liquidity, stimulate the economy, help preserve jobs and incomes to ensure the health and safety of group workers for CIVID-19, draw up a preventive action plan and start implementing it without delay;

c) preparing and regularly updating the company's booking plans. To instruct the sales manager to constantly inform the Emergency Management Commission about the execution of the order plan;

d) develop a plan for the optimal allocation of human resources and employment in 2020. period;

e) make proposals for the possible sale of real estate;

f) draw up a plan for the possible sale of finished products by e-mail. in the store and warehouse;

g) to oblige sales managers and managers to strictly follow the rules of cash flow management: to control the payment terms of customers, to strive for the most prompt payment of customers for the provided / purchased products or services; make all payments to suppliers only in writing with the directors of the company's administration and the director of finance; to seek deferral of payment of tax liabilities in coordination with tax administrators; to seek deferral of payment of creditors' obligations in coordination with credit institutions;

h) and other measures.

2) To form an Emergency Management Commission to control the implementation of the Contingency Plan, if necessary to make proposals and decisions on the establishment and implementation of the necessary additional measures to ensure business and business continuity. The Commission to monitor the outcome of the implementation of the Contingency Plan for the group of companies and its companies and its impact on quantitative and qualitative indicators. The Commission shall report periodically, at least quarterly, and as necessary and more frequently to the Board, providing qualitative and quantitative assessments of the business activities and financial condition of the group of companies in the 2020 financial statements.

Given the stagnant economy of COVID-19 and the difficulties caused to our customers by the coronavirus, the group is ready to respond very flexibly to a common partnership: deferring payments, splitting orders into several parts, offering mini collections in smaller batches. All this to help customers recover from quarantine and increase sales gradually.

All mandatory and recommended measures have also been taken to protect the company's employees, customers and partners. New rules have been introduced in the company, which will be followed during quarantine, if necessary and after quarantine.

As a socially responsible Company, AB Linas provided support to public institutions with fabrics and personal protective equipment (masks). The company will continue to contribute to similar initiatives where possible.

The Group's main activity is the production and sale of textiles. The main activities of the public limited liability company "Linus" are trading in linen textiles and provision of services; other activities carried out by the Company are the management of financial assets (shares and granted loans), heat supply, rental of property, revenues from accounting and administration services. The activities of UAB „Lino apdaila" are the provision of textile production services, i.e. textile production sewing services.

AB „Linus" Group of company supplies services from yarns preparation for dyeing till the presentation of final product to the customer.

AB „Linus" Group of company weaves natural, dyed, printed, two-ply, jacquard linen and half linen fabrics, sews home textile items and garments. Sewn items make 23% of all produced products.

The exclusivity of the company is that produced linen products are natural, ecological and long-lived. Company accepts individual orders to suit customers demand, who require exclusivity.

The main incomes of Group of companies of three months of year 2020 were received from textile items sales activities and the services of textile items production.

During the 3 months of year 2020 the Group ordered to produce or to treat technologically: linen and tow yarns – 18 tons (3 months of year 2019 – 16 tons); raw fabrics – 172 thousand mtrs (3 months of year 2019 – 193 thousand mtrs); ready-made fabrics – 429 thousand mtrs (3 months of

year 2019 – 508 thousand mtrs). 19 % of all produced fabrics were used for sewn items during 3 months of year 2020 (3 months of year 2019 – 16.5 %).

During 3 months of year 2020 the Group produced 361 thousand pcs sewn items (during 3 months of year 2019 – 197 thousand pcs), using 99 thousand mtrs of ready-made fabrics (during 3 months of year 2019 – 98 thousand mtrs).

The volume of exports during 3 months of 2020 was 78.4 % of the total product sales.

Linus AB group of companies sold linen textile goods and services for 3 315 thousand Eur during the 3 months of 2020. Comparing to the 3 months of 2019 the volume of sales increased by 126 thousand Eur or 4 %.

During three months of 2020 the Group had 37.9 thousand Eur loss before taxation, the result of the same period of 2019 was 30.8 thousand Eur profit.

Main activity results of the Group of 3 months of year 2020 in comparison with the same period of year 2019 were influenced by increase of prices for linen fabrics and an increase in costs due to a pandemic caused by an outbreak of COVID-19 virus.

145 thousand Eur credit sum is granted to the Company acc.to the account lending contract which was signed between the bank and AB „Linus” on 2012 04 10. Company’s reserves, the balancing value of which are 1 448 thousand Eur acc.to the mortgage sheets, are mortgaged for the credit sum. UAB „Lino apdaila” is guarantee for all credit sum and term to ensure credit sum. The validation term of account credit contract is till March 31, 2023. Alternate interests are paid for used credit, which are accounted as three months term Eur EURIBOR plus bank margin.

Acc.to the financial obligations limit contract signed between the bank and AB „Linus” on 07 10 2013, the credit of 290 thousand Eur is granted to the Company, for which company resources are mortgaged with the latest mortgage, the balance value of which acc.to the mortgage sheets are 1.448 thousand Eur. For the insurance of credit sum the warranty for all credit sum and term is received from UAB „Lino apdaila”. The validation term of the financial obligations limit contract is till September 30, 2020. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

According to the credit agreement, concluded on 26 09 2016 between the bank and Linus AB, the credit, amounting to EUR 840 thousand, was granted to the Company. In order to ensure the performance of the Company’s obligations to the bank the maximum mortgage agreement was concluded, according to which the immovable property of Linus AB is mortgaged and suretyship of Lino Apdaila UAB is granted for the entire amount and period of credit. The time period of the credit agreement is till 15 September 2021. Alternate interests are paid for used credit, which are accounted as six months term Eur EURIBOR plus bank margin.

Only significant information is presented in this explanatory memorandum which reflects accounting period economic operations and economic events which have the impact on financial state and results of the Group’s accounting period. Data presented in interim financial statements and explanatory memorandum are corresponding International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (there are no deviation from international standards).

2. Accounting policy

The Group executes accounting and prepares financial statements in accordance with the legal provisions of bookkeeping and accounting, and financial reporting of the Republic of Lithuania, as well as other relevant provisions, including International Financial Reporting Standards (IFRS) which are accepted to apply in the European Union (EU).

3. Notes of the memorandum

3.1. The information about the changes Group’s long-term intangible assets and long-term tangible assets is presented in tables 1 and 2.

3.2. The status of the investment property during the reporting period is presented in table 2 „Changes of investment property”.

3.3. Usual business income of the Group comprises the revenues generated by the sale of the products, i.e. fabrics, sewn items, yarn; by provision of production manufacturing services. The information about textiles items production business branches and geographical areas segments disclosed in tables 3 and 4. It is impossible to attribute property and liabilities of the Group to abstracted segments.

3.4. The information on Group's selling, general and administration expenses (Table 5 "Selling expenses, general and administration expenses").

3.5. The information on the cost and revenues of other activity of the Group (Table 6 "Other activity").

3.6. Financial and investment activity of the Group, revenues and costs shown by material items in table 7 "Financial and investment activity".

3.7. Basic the profit for one share is calculated dividing net profit (loss) of period in weighted average of ordinary shares issued during the period. The Group hasn't potentially converting ordinary shares, so the diluted profit attributed to one share correspond the basic profit which is given for one share. The information about the profit which is given for one share is presented in table (Table 8 "Earnings (loss) per share").

3.8. The monetary assets and liabilities items were converted into Eur at the currency rate of the balance making date.

3.9. Important events after the last day of interim financial period:

- On 10 April 2020 the purchase of own shares on a commission basis through AB "Šiaulių bankas" was completed. On 14 April 2020 and during the purchase of own shares, AB "Linus" purchased total 359 214 shares. After own shares acquisition AB "Linus" holds 551 870 shares or 2.30 per cent of its own shares.
- On 17 April 2020 and on 27 April 2020 AB „Linus“ got 370 thousands EUR from subsidiary UAB „Lino apdaila“.
- According to the decision of the Board of AB "Linus", on 27 April 2020 AB „Linus“ and UAB „Verslo dizainas“ sign loan agreement and according this agreement got 1.33 mill. EUR to cover short-term debts.
- On May 15, 2020 was confirmed by the Repeated General Meeting of Shareholders:
 - part of profit allocated to compulsory reserve 8 390 EUR;
 - approved Remuneration policy of collegiate bodies and managers of AB "Linus";
 - made decision to extend the period of provision of audit services with the provider of this service - UAB AUDITO SPRENDIMAI

Table 1

CHANGES OF LONG-TERM INTANGIBLE ASSETS

EUR

Indicators	Assets arising from development	Goodwill	Software	Concessions, patents, licences, trademarks and similar rights	Other intangible assets	Advance payments	Total
Residual value at the end of previous financial year			46 430				46 430
a) Procurement cost price of fixed intangible assets							
At the end of previous financial year			104 694				104 694
Changes of financial year							
· Procurement of assets							0
· Written-off property because of the accounting evaluation change (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
At the end of interim accounting period			104 694				104 694
b) Amortization							
At the end of previous financial year			58 265				58 265
Changes of financial year			2 029				2 029
· Written-off property because of the accounting evaluation change (-)							
· Financial year amortization			2 029				2 029
· Restorational records (-)							
· Assets, transferred to other individuals and discarded (-)							
· Transcription from one article to another +/-(-)							
At the end of interim accounting period			60 294				60 294
c) Residual value at the end of interim accounting period (a) - (b)			44 400				44 400

Table 2

CHANGES OF LONG-TERM TANGIBLE ASSETS

EUR

Indicators	Land	Buildings and structures	Machinery and plant	Vehicles	Other equipment, fittings and tools	Investment property	Advance payments and tangible assets under construction (production)	Total
Residual value at the end of previous financial year		1 274 217	267 003	87 787	15 797	373 901		2 018 705
a) Procurement of cost price fixed tangible assets								
At the end of previous financial year		1 585 638	1 323 762	247 679	61 124	415 901		3 634 104
Changes of financial year		0	0	(49 840)	991	0		(48 849)
· Procurement of assets					991			991
· Written-off property because of the accounting evaluation change (-)								
· Assets, transferred to other individuals and discarded (-)				(49 840)				
· Transcription to short-time assets +/-(-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period		1 585 638	1 323 762	197 839	62 115	415 901		3 585 255
b) Revaluation								
At the end of previous financial year								0
Changes of financial year								
· Increase (decrease) of value +/-(-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period								
c) Depreciation (-)								
At the end of previous financial year		311 421	1 056 759	159 891	45 327			1 573 398
Changes of financial year		26 548	17 013	(32 373)	1 642			12 830
· Written-off property because of the accounting evaluation change (-)								
· Depreciation of financial year		26 548	17 013	4 720	1 642			49 923
· Restorational records (-)								
· Assets, transferred to other individuals and discarded (-)				(37 093)				(37 093)
· Transcription from one article to another +/-(-)								
At the end of interim accounting period		337 969	1 073 772	127 518	46 969			1 586 228
d) Decrease of value								
At the end of previous financial year						42 000		42 000
Changes of financial year								
· Decrease of value of financial year								
· Restoration records (-)								
· Assets, transferred to other individuals and discarded (-)								
· Transcription from one article to another +/-(-)								
At the end of interim accounting period						42 000		42 000
e) Residual value at the end of interim accounting period (a) + (b) - (c) - (d)		1 247 669	249 989	70 321	15 145	373 901	0	1 957 025

Table 3

INFORMATION ABOUT SEGMENTS OF TEXTILE PRODUCTS PRODUCTION BUSINESS

EUR

Indicators	Segments (production, goods, types of activity)								All enterprises	
	Fabrics		Sewn products		Yarns		Production services		1 th quarter of 2020	1 th quarter of 2019
	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019		
Income	1 862 144	2 308 738	1 331 257	774 486	10 532	6 533	111 286	99 960	3 315 219	3 189 717
Cost price	1 544 432	1 905 413	1 211 585	657 482	17 592	6 281	60 202	57 190	2 833 813	2 626 366
Gross profit (loss)	403 325	403 325	117 004	117 004	252	252	42 769	42 770	481 406	563 351
Selling expenses, general and administrative expenses									609 593	603 642
Profit (loss) of main activity	403 325	403 325	117 004	117 004	252	252	42 769	42 770	(128 187)	(40 291)

Table 4

INFORMATION ABOUT GEOGRAPHICAL SEGMENTS OF TEXTILE ITEMS PRODUCTION

EUR

Indicators	Segments (regions)										All enterprises	
	Skandinavian countries		European countries		USA		Lithuania		Other countries		1 th quarter of 2020	1 th quarter of 2019
	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019	1 th quarter of 2020	1 th quarter of 2019		
Income	515 555	535 879	1 466 311	1 321 102	153 306	98 560	716 381	850 889	463 666	383 287	3 315 219	3 189 717
Cost price	432 490	415 532	1 283 599	1 109 422	114 625	72 628	603 595	710 211	399 503	318 574	2 833 813	2 626 366
Gross profit (loss)	120 347	120 347	211 680	211 680	25 932	25 932	140 678	140 678	64 713	64 713	481 406	563 351
Selling expenses, general and administrative expenses											609 593	603 642
Profit (loss) of main activity	120 347	120 347	211 680	211 680	25 932	25 932	140 678	140 678	64 713	64 713	(128 187)	(40 291)

Table 5

SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES

EUR

Run No.	Indicators	I th quarter of 2020	I th quarter of 2019
1	Selling expenses	240.118	215.474
1.1	Expenses on commissions	83.594	66.154
1.2	Expenses on transporting of sold production	19.869	22.743
1.3	Expenses on production advertising and fair	48.356	48.615
1.4	Expenses on sales number employees wage and other with employees related relations	67.446	67.949
1.5	Evaluate of customers creditworthiness and insurance costs of marketable credits	5.009	6.121
1.6	Other sales expenses	15.845	3.892
2	General and administrative expenses	369.474	388.168
2.1	Expenses related with employees wage and other with employees related relations	193.170	177.472
2.2	Rent, exploitation and repairing expenses	98.715	115.529
2.3	Expenses of security services	8.146	8.146
2.4	Expenses of deterioration and amortization of non-current asset	27.958	24.962
2.5	Expenses of info technologies	8.523	9.143
2.6	Connection expenses	3.462	2.531
2.7	Expenses of bank services	4.175	5.294
2.8	Legal services expenses	2.250	9.571
2.9	Expenses of support provided	638	6.441
2.10	Expenses of social guarantees, stated in collective agreement	5.520	317
2.11	Representation expenses	1.735	3.173
2.12	Expenses of activity tax	338	3.935
2.13	Low-value assets acquisition expenses	790	814
2.14	Expenses of impairment of assets	0	1.582
2.15	Various other general and administrative expenses	14.054	19.258
3	TOTAL SELLING EXPENSES, GENERAL AND ADMINISTRATIVE EXPENSES	609.593	603.642

Table 6

OTHER ACTIVITY

Run. No.	Indicators	EUR	
		I th quarter of 2020	I th quarter of 2019
1.	INCOME OF OTHER ACTIVITY - TOTAL	336 736	280 078
	Specification of significant amount:		
1.1.	Income due to transfer of long-term assets	17 173	0
1.2.	Income of various storages selling	123 240	35 152
1.3.	Income of rent	51 229	51 772
1.4.	Income for accounting and administration services	14 700	14 700
1.5.	Income for thermal heating supply	130 335	176 259
1.6.	Earnings from advance payments of buyers written off financial accounting	(45)	0
1.7.	Various other non-typical activity income	103	2 195
2.	EXPENSES OF OTHER ACTIVITY - TOTAL	253 958	218 010
	Specification of significant amount:		
2.1.	Costs due to transfer of long-term assets	0	0
2.2.	Net cost of sold various storages	106 998	28 795
2.3.	Net cost of rent	23 841	27 803
2.4.	Costs for accounting and administration services	14 507	14 506
2.5.	Costs for thermal heating supply	108 613	146 897
2.6.	Various other non-typical activity expenses	0	9
3.	RESULTS OF OTHER ACTIVITY (1-2)	82 777	62 068

Table 7

FINANCIAL AND INVESTMENT ACTIVITY

Run. No.	Indicators	EUR	
		I th quarter of 2020	I th quarter of 2019
1.	FINANCIAL AND INVESTMENT ACTIVITY INCOME - TOTAL	13 477	15 272
	Specification of significant amount:		
1.1.	Income from investments in shares of parent, subsidiary and associate	0	0
1.2.	Incomes of other long-term investments and loans	8 880	8 782
1.2.1.	Income of other interests	8 880	8 782
1.2.2.	Incomes of other interest or similar incomes	0	0
1.3.	Incomes of other interest of banks	4 597	6 491
1.3.1.	Fines and penalties for the drawn debts	0	0
1.3.2.	Positive result of changes of currency exchange	4 597	6 491
1.3.3.	Incomes of other financials and investment activity	0	0
2.	FINANCIAL AND INVESTMENT ACTIVITY EXPENSES - TOTAL	5 974	6 238
	Specification of significant amount:		
2.1.	Decrease of financial assets and short - term investments	0	0
2.2.	Costs of interest and other similar costs	5 974	6 238
2.2.1.	Expenses of interest	3 686	4 752
2.2.2.	Fines and delay fees	0	
2.2.3.	Negative result of changes of currency exchange	2 288	1 487
2.2.4.	Expenses of other financial-investment activity	0	
3.	FINANCIAL AND INVESTMENT ACTIVITY RESULT (1-2)	7 503	9 034

Table 8

EARNINGS (LOSS) PER SHARE

Run. No.	Indicators	GROUP	
		I th quarter of 2020	I th quarter of 2019
1.	Weighted average number of ordinary shares	24 038 990	24 038 990
2.	Net profit (loss), in EUR	(37 906)	27 503
3.	Basic and diluted earnings (loss) per share, in EUR	(0.002)	0.001