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February 28, 2014 at 5.30 pm EET

OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2) has received a notification based on Chapter 2, Section 9 of the Finnish Securities Market Act from ThyssenKrupp AG (registered in the commercial register of the Local Court in Duisburg under HRB 9092 and in Essen under HRB 15364).

Such notification by ThyssenKrupp contains the following information:

ThyssenKrupp AG's holding in the shares and voting rights of Outokumpu Oyj falls below 5%.

ThyssenKrupp AG, a company registered under the laws of Germany, has on 29 November 2013 entered into a share sale and purchase agreement concerning shares in Outokumpu Oyj. Under the agreement, ThyssenKrupp AG will sell 621 042 572 shares (representing a total of 29.9% of the shares) in Outokumpu Oyj. The closing of the transaction was completed on 28 February 2014.

Outokumpu has a total of 2 078 081 348 shares. Each share carries one vote. Outokumpu holds 947 729 of its own shares.

For more information:

Investors: Johanna Henttonen, tel. +358 9 421 3804, mobile +358 40 530 0778

Media: Saara Tahvanainen, tel. +358 40 589 0223

Outokumpu Group

Outokumpu is the global leader in stainless steel and high performance alloys. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 40 countries, with headquarters in Espoo, Finland and shares listed in the NASDAQ OMX Helsinki. www.outokumpu.com