

**EIMSKIPAFÉLAG ÍSLANDS HF.
ANNUAL GENERAL MEETING 27 MARCH 2014**

Candidates to the Board of Directors and Alternate Board of Directors

Board of Directors

Mrs. Helga Melkorka Óttarsdóttir

Helga was born in 1966 and lives in Iceland. She is a Managing Partner at LOGOS Legal Services slf. Besides her job at LOGOS, Helga was an adjunct in European Law at the University of Reykjavík from 2005 to 2007 and a lecturer and an adjunct in European Law at the University of Iceland from 2000 to 2006. She served as an attorney in an independent law practice from 1999 to 2000 and was a lawyer at the EFTA Surveillance Authority in Brussels from 1994 to 1999. Helga is currently a board member of the Iceland Chamber of Commerce, was nominated as a Leading Lawyer in financial and corporate law in IFLR1000 in 2011, 2012 and 2013 and a leading individual in Chambers Global, most recently in 2013. She has been a Partner Ad Hoc College member of the EFTA Surveillance Authority since 2004 and was a board member of the Icelandic Bar Association from 2003 to 2006. Helga has been a Supreme Court Attorney since 2011 and a District Court Attorney since 1999. She took her LL.M. degree in European Law and International Law from Heidelberg in Germany in 1994 and graduated with a Cand.jur. degree from the University of Iceland in 1991. Helga has been on the Board of Directors since 3 April 2013, is an independent Board member and does neither own shares nor share options in the Company. Helga has no interest links with the Company's main clients, competitors or major shareholders.

Mrs. Hrund Rudolfsdóttir

Hrund was born in 1969 and lives in Iceland. She has been CEO of Veritas Capital since October 2013. Previously she was Corporate Director of Human Resources at Marel hf. from 2009 and Director of Operation and Investments at Moderna Finance ehf./Milestone ehf. from 2007 to 2009. Hrund was CEO of L&H Holding, CEO and Chief of Operations of Lyf & heilsa hf. from 2003 to 2006. She is currently a board member of Stefnir hf. Hrund took her Master's degree in International Marketing and Management from Copenhagen Business School in 2000. She also earned a Cand.Oecon. degree from the University of Iceland in 1994. Hrund has been on the Board of Directors since 3 April 2013, is an independent Board member and does neither own shares nor share options in the Company. Hrund has no interest links with the Company's main clients, competitors or major shareholders.

Mr. Lárus L. Blöndal

Lárus was born in 1961 and lives in Iceland. He is a Supreme Court Attorney and Partner at Juris Law Offices. Lárus was a Partner at Almenna lögræðistofan from 1990 to 2008. Lárus is currently a board member of Orkusalan ehf., Hótel Borg ehf., Rarik orkuþróun ehf., the University of Iceland's Research Centre in Environmental and Natural Resources Law and Chairman of the Board of Directors of Fastus ehf. He has been a member of the Competition Appeals Committee since 2000 and its Vice-Chairman since 2009 and a member of the National Olympics and Sport Association's executive committee since 2001, becoming its Vice-President in 2006 and its President in 2013. He has previously been a board member of the Icelandic Bar Association, the University of Iceland's Human Rights Institute and the Housing Financing Fund, Chairman of the National Olympic and Sport Association's legal committee and a member of various other official Committees and Boards. Lárus has been a Supreme Court Attorney since 1998 and a District Court Attorney since 1990. He graduated with a Cand.jur. degree from the University of Iceland in 1987. Lárus owns 3,190 shares in the Company but no share options. Lárus has no interest links with the Company's main clients, competitors or major shareholders. Lárus will be an independent board member.

Mr. Richard Winston Mark d'Abo

Richard was born in 1956 and lives in the United States. He is a Partner in The Yucaipa Companies, LLC. Richard has ten years of banking experience and 23 years of experience in private equity. From 1995 to 2003 he was involved in various activities in investment banking and private equity investing, co-founding and serving as the Director of Apogee Electronics, Inc. Richard was a Partner in The Yucaipa Companies, LLC, from 1988 to 1994. During this time he was a key contributor to the acquisitions of Cala Foods, ABC markets, Boys Markets, Almacs, Bell Markets, Alpha Beta and Food4Less. From 1992 to 1994 he served as a director of Food4Less Supermarkets. From 1978 to 1987 he worked at Union Bank and was involved in financing multiple leveraged and management buyouts. Richard is currently a board member of A Tango ehf., VersaCold International Corporation, Apogee Electronics, LLC and NPE Holdings, LLC. He has previously been a board member of Americold Realty Trust (board of Trustees). He pursued a degree in Finance from the University of South California from 1975 to 1977. He has been on the Board of Directors since 23 September 2009. Richard does neither own shares nor share options in the Company but is not independent of Yucaipa Funds which own in total 50.6 million shares in the Company.

Mr. Víglundur Thorsteinsson

Víglundur was born in 1943 and lives in Iceland. He has been active in Icelandic industry for more than 50 years and has been a board member of various companies and organizations, such as SI (the Federation of Icelandic Industries), SA (the Confederation of Iceland Employers) and the Pension Fund of Commerce. Víglundur is currently the Chairman of Lindarflöt ehf., a private holding company. He has a Cand.jur. degree from the University of Iceland. Víglundur has been on the Board of Directors since 3 April 2013, is an independent Board member and does neither own shares nor share options in the Company. Víglundur has no interest links with the Company's main clients, competitors or major shareholders.

Alternate Board of Directors

Mrs. Jóhanna á Bergi

Jóhanna was born in 1970 and lives in the Faroe Islands. She has been CEO of P/f Faroe Ship, Eimskip's subsidiary in the Faroe Islands, since 2006. Jóhanna was Sales Director of JFD and Kósin Seafood from 1998 to 2006 and Sales Manager of Faroe Seafood France from 1994 to 1998. She is currently a board member of P/f Ánunum and P/f Bergfrost and is a board member of two of Eimskip's subsidiaries in the Faroe Islands. She is a member of the House of Industry in the Faroe Islands, Nordoyatunnilin, Föroyagrúnnurin and the Faroese-Icelandic Chamber of Commerce. Jóhanna has a Master's degree in Management from Robert Gordon University in the UK. She further holds an EE degree from the Danish School of International Marketing and Export. Jóhanna has been an alternate member of the Board of Directors since 3 April 2013 and does neither own shares nor share options in the Company. Jóhanna has no interest links with the Company's main clients, competitors or major shareholders but is not independent of P/f Faroe Ship, one of the Company's subsidiaries, as the company's Managing Director.

Mr. Marc Jason Smernoff

Marc was born in 1973 and lives in the United States. He has been Director of Private Equity of The Yucaipa Companies, LLC from 2004. Marc was Manager of Transaction Services at KPMG from 2003 to 2004 and an Associate of Investment Banking at Wells Fargo Securities, LLC from 2000 to 2002. He was Manager of Corporate Finance at Ernst & Young, LLP from 1997 to 2000 and a staff Accountant of Assurance & Advisory Business Services at Ernst & Young, LLP from 1995 to 1997. Marc is currently a board member of Digital On-Demand Inc. and La Canada Flintridge Educational Foundation. He has previously been a board member of Eimskipafélag Íslands hf. and Americold



Realty Trust (board of Trustees). Marc took his Master's degree in Business Administration from UCLA Anderson School of Management in 2005 and is a Certified Public Accountant. He furthermore holds a Bachelor's degree in Business Economics from the University of California, Santa Barbara, which he took in 1995. He has been on the Board of Directors since 23 September 2009. Marc does neither own shares nor share options in the Company but is not independent of Yucaipa Funds, which own, in total, 50.6 million shares in the Company.