

**SHARE TRANSFER FORM**  
**- FOR SHARES IN SKIPTI HF. -**

\_\_\_\_\_  
Name of shareholder

\_\_\_\_\_  
Icelandic ID-No.

\_\_\_\_\_  
Address

\_\_\_\_\_  
Post code and town/city

\_\_\_\_\_  
Telephone no.

\_\_\_\_\_  
Country

The abovementioned party (hereinafter also referred to as the "Shareholder") owns the following number of shares in Skipti hf., ID-No. 460207-0880, according to the company's shareholder registry:

_____ Number of shares in Skipti hf. (hereinafter also referred to as the "Shares")	x	ISK 6.64 Redemption price per share	=	_____ Total redemption price
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The Shareholder hereby endorses, by signing this share transfer form, all of the Shareholder's Shares in Skipti hf., as stated above, to Exista hf., ID-No. 610601-2350 (hereinafter also referred to as the "Endorsee"), at the price per share of ISK 6.64 which will be paid in shares in Exista hf. at the price of ISK 10.1 per Exista hf. share. Therefore 0.6574 shares in Exista hf. are paid for each share in Skipti hf., in accordance with the notification on the redemption (hereinafter also referred to as the "Notification") which accompanies this share transfer form. Payment of the total purchase price is subject to the particulars provided in this share transfer form being accurate and complete.

The Shareholder confirms that he/she has received in the proper manner all required documents, including the Notification, and consents to all the terms set forth therein. In addition the Shareholder declares that he/she is the legal owner of the shares and that the shares are free from pledges and encumbrances and hereby authorises the Endorsee and Kaupthing Bank to examine whether the transfer of title can be accomplished as provided for in Act No. 131/1997 on Electronic Registration of Title to Securities.

Kaupthing Bank is hereby granted unlimited and irrevocable authorisation to act as intermediary in the transaction with shares in Skipti hf., which are registered electronically at the Icelandic Securities Depository, including to request the transfer of the Shares from the Shareholder's custody account at an account operator to a temporary custody account at Kaupthing Bank, from where the shares will be transferred to a custody account of Exista hf. Payment for the shares will be deposited into the custody account from which the shares in Skipti hf. were retrieved.

The Shares in Skipti hf. are registered in an electronic securities account at the account operator indicated below (please tick as applicable):

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Byr sparisjóður<br><input type="checkbox"/> Glitnir Bank hf.<br><input type="checkbox"/> Íslensk verðbréf hf. | <input type="checkbox"/> Kaupthing Bank hf.<br><input type="checkbox"/> Landsbanki Íslands hf.<br><input type="checkbox"/> MP Investment Bank hf.<br><i>Other account operator</i> | <input type="checkbox"/> SPRON<br><input type="checkbox"/> Straumur-Burðarás Investment Bank hf.<br><input type="checkbox"/> VBS Investment Bank hf.<br><input type="checkbox"/> _____ |
|--|--|--|

If the Shareholder does not own an electronic securities account in which the Shares are registered, the transfer implies Kaupthing Bank may contact the Shareholder to open a custody account to enable the transfer of the Shares and to perform such other actions as are necessary for the transfer.

Payment of the purchase price of the Shares will be made on 2 July 2008. As payment for the above Shares in Skipti, the Shareholder will receive the following number of shares in Exista delivered into a custody account. The shareholder is responsible for having a custody account at an account operator which the Endorsee can transfer the payment to.

_____ Number of shares in Skipti hf.	x	0.6574 Exchange rate	=	_____ Number of shares in Exista hf.
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The Shareholder confirms that he/she has been clearly informed that Kaupthing Bank is under no obligation to assess whether the transaction is appropriate for the Shareholder, and the Shareholder therefore does not enjoy the protection involved in such assessment according to Art. 16 of Act No. 108/2007 on Securities Transactions.

Icelandic law shall apply to this redemption and transfer. Any disputes which may arise from this redemption or transfer form shall be resolved by the Reykjavík District Court, Iceland.

To accept this transfer of shares the Shareholder should sign below. Please note that the Shareholder must sign this share transfer form in the presence of witnesses who must be over 18 years of age.

This share transfer form must be returned, completed correctly, to Kaupthing Bank's Investment Banking division, Borgartún 19, 105 Reykjavík, before 12:00 a.m. on 2 July 2008.

\_\_\_\_\_  
*Place and date*

\_\_\_\_\_  
*Signature*

Witnesses to the correct date, signature and financial competence:

\_\_\_\_\_  
*Name and ID-No.*

\_\_\_\_\_  
*Name and ID-No.*