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OUTOKUMPU – LISTING TIMETABLE OF THE STOCK OPTIONS 2003B AND 2003C

Increases in share capital to the trade register and the listing of shares subscribed with 2003B and 2003C stock options on the NASDAQ OMX Helsinki will be made according to the following timetable during 2010:

Subscriptions/payments made on or before	Estimated trade register day	Estimated date of listing on NASDAQ OMX Helsinki
8.2.2010	16.2.2010	17.2.2010
1.3.2010	9.3.2010	10.3.2010
3.5.2010	11.5.2010	12.5.2010
26.7.2010	3.8.2010	4.8.2010
25.10.2010	2.11.2010	3.11.2010
29.11.2010	8.12.2010	9.12.2010
31.12.2010	13.1.2011	14.1.2011

The share subscription period with the stock options 2003B will end March 1, 2010.

Evli Alexander Management Oy, Aleksanterinkatu 19 A, Helsinki, Finland acts as a subscription agent.

The terms and conditions of the stock options 2003 have originally been published on April 3, 2003.

More information on the stock options is also available in Outokumpu's annual report 2008 and in the web sites www.outokumpu.com.

OUTOKUMPU OYJ
Corporate Management



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Outokumpu is a global leader in stainless steel. Our vision is to be the undisputed number one in stainless, with success based on operational excellence. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu operates in some 30 countries and employs some 8 000 people. The Group's

head office is located in Espoo, Finland. Outokumpu has been listed on the NASDAQ OMX Helsinki since 1988.

www.outokumpu.com