

Sampo Group's results for January – September 2007

Continued stable performance

Sampo Group's profit before taxes in January-September 2007 rose to EUR 3,673 million (1,019). The profit contains the sales gain of EUR 2,830 million from the Sampo Bank transaction closed on 1 February 2007. Earnings per share amounted to EUR 5.99 (1.31) and, including the change in the fair value reserve, to EUR 6.02 per share (1.21). Earnings per share from continuing operations were EUR 1.05 (0.94). Net asset value per share amounted to EUR 13.74 (9.21).

- Combined ratio in P&C insurance was 90.9 per cent (89.9) and profit before taxes amounted to EUR 430 million (503). Annualised RoE amounted to 19.6 per cent (19.2).
- Profit before taxes in life insurance amounted to EUR 298 million (244) and annualised RoE was 18.8 per cent (19.5).
- Profit before taxes for the segment 'Holding' amounted to EUR 83 million (-11).
- Sampo Group's total investment assets at the end of the reporting period amounted to EUR 21 billion, of which 76 per cent was invested in fixed income instruments. Investment income was EUR 899 million (674).

KEY FIGURES	1–9	1–9	Change	Q3	Q3	Change
EURm	2007	2006	%	2007	2006	%
Profit before taxes *)	3,673	1,019	260	256	359	-29
P&C insurance	430	503	-15	119	317	-62
Life insurance	298	244	22	111	28	296
Holding	83	-11	-	22	23	-4
Profit for the period	3,460	751	361	191	255	-25
Earnings per share, EUR	5.99	1.31	357	0.33	0.60	-45
EPS (incl. change in FVR) EUR	6.02	1.21	398	0.34	0.65	-48
EPS, continuing operations EUR	1.05	0.94	12	0.33	0.45	-27
EPS, continuing operations (incl. change in FVR) EUR	1.08	0.85	27	0.34	0.52	-35
NAV per share, EUR **)	13.74	8.28	66	-	-	-
Average number of staff (FTE)	6,838	11,628	-41	-	-	-
Group solvency ratio, %	873.5	209.7	317	-	-	-
RoE, % ***)	52.9	20.6	157	-	-	-

*) The sales gain of EUR 2,830 million and Sampo Bank Group's January 2007 profit of EUR 29 million (pre-tax) are reported under 'Discontinued operations'.

**) Less full deferred tax.

***) 1-9/2007 figure is not annualised.

The figures in this report are unaudited. Income statement items are compared on a year-on-year basis whereas comparison figures for balance sheet items are from 31 December, 2006 unless otherwise stated.

Third quarter 2007 in brief

Sampo Group reported for the third quarter a profit before taxes of EUR 256 million (359). Earnings per share amounted to EUR 0.33 (0.60) and taking the change in the fair value reserve into account to EUR 0.34 (0.65).

Profit before taxes in P&C insurance for the third quarter was EUR 119 million (317). The insurance technical result amounted to 161 million (175) and the combined ratio was 88.8 per cent (86.3). Net investment income decreased to EUR 21 million (198) because of poor equity performance.

Life operations reported a profit before taxes of EUR 111 million (28) due to high realized equity gains. Premiums written were stable at EUR 120 million (119).

The segment 'Holding' reported a profit before taxes of EUR 22 million in the third quarter (23).

Business areas

P&C insurance

If is the leading property and casualty insurance company in the Nordic region with operations also encompassing the Baltic countries and Russia. If P&C Insurance Holding Ltd, headquartered in Sweden, is the parent company for property and casualty insurance within the Sampo Group.

RESULTS	1–9	1–9	Change	Q3	Q3	Change
EURm	2007	2006	%	2007	2006	%
Premium income	3,055	3,009	2	767	722	6
Net income from investments	200	251	-20	21	198	-89
Other operating income	19	16	19	6	5	20
Claims incurred	-1,907	-1,881	1	-635	-611	4
Change in liabilities for insurance contracts	-227	-197	15	198	223	-11
Staff costs	-334	-310	8	-112	-107	5
Other expenses	-356	-360	-1	-118	-104	13
Finance costs	-21	-26	-20	-7	-9	-22
Profit before taxes	430	503	-15	119	317	-62
Key figures						
Combined ratio, %	90.9	89.9	1	88.8	86.3	3
Risk ratio, %	67.4	66.9	1	65.9	64.7	2
Cost ratio, %	23.5	23.0	2	23.0	21.6	6
Expense ratio, %	17.1	16.7	2	17.0	15.4	10
Return on equity, %	19.6	19.2	2	-	-	-
Average number of staff (FTE)	6,407	6,453	-1	-	-	-

Profit before taxes in P&C insurance for the first three quarters of 2007 amounted to EUR 430 million (503). Technical result was EUR 405 million (414). Insurance margin - technical result in relation to net premiums earned – remained on a good level and was 14.3 per cent (14.7). The combined ratio increased 1 per cent to 90.9 per cent (89.9). The annualised RoE exceeded the target of 17.5 per cent and was 19.6 per cent (19.2).

Business area Private accounted for 54 per cent, Commercial for 32 per cent, Industrial for 10 per cent and Baltics and Russia for 3 per cent of the technical result. EUR 65 million was released from technical reserves relating to prior year claims (64).

In business areas Private and Commercial the combined ratios stayed at a good level and were 90.3 per cent (89.5) in Private and 90.5 per cent (89.9) in Commercial. Business area Industrial incurred more large claims than a year earlier and the combined ratio rose to 95.3 per cent (93.5). Technical result in business area Baltics and Russia more than doubled from the earlier year's first nine months, and the combined ratio improved to 90.5 per cent (95.3). The comparison figure was exceptionally high due to a couple of large claims. The Russian operation was included in business area Baltics in the beginning of 2007 and had only a small impact on business area's figures in the first nine months.

In Finland and Sweden the combined ratios improved significantly to 86.3 per cent (93.7) in Finland and 86.4 per cent (91.4) in Sweden. Both risk ratio and cost ratio improved in Finland. In Sweden the improvement is based on significantly lower risk ratio than a year earlier. In Norway the combined ratio

rose to 90.6 per cent (87.2). In Denmark profitability suffered again from adverse large claims development and the combined ratio increased to 125.7 per cent (88.6).

Total costs amounted to EUR 711 million (696) and the cost ratio increased to 23.5 per cent (23.0). During the comparison period costs were exceptionally low due to postponing of a number of projects, campaigns and manning decisions until the last quarter of 2006. Cost ratio for full-year 2007 is expected to fall slightly below last year's level.

Gross premiums written increased by 1 per cent and amounted to EUR 3,279 million (3,228). Strong growth in Baltics and Russia continued as premiums grew by over 22 per cent.

On 30 September 2007 the total investment assets of If amounted to EUR 10.6 billion (10.4), of which 88.6 per cent was invested in fixed income instruments (89), 10.7 per cent in equity (10) and 0.7 per cent in other assets (1). Net investment income for the first nine months of 2007 decreased to EUR 200 million (251), mainly due to a weaker equity result. The return on investments was 2.4 per cent (2.8). At the end of September the duration for interest-bearing assets was 2.0 years (2.7).

If's capital position continued to be strong in the third quarter. Its solvency capital amounted to EUR 2,935 million on 30 September 2007 (2,841). The solvency ratio – solvency capital in relation to net premiums written – was 77 per cent (74). If's reserve ratios increased further and were 170 per cent (159) of net premiums written and 265 per cent of claims paid (254).

If P&C Insurance Company signed a co-operation agreement with SOK, the central organisation of the S Group on 3 October 2007. The S Group is Finland's leading company in the food trade and in the hotel and restaurant business. Under the agreement, If's customers will be eligible, as of June 2008, for the S Group's customer bonus for P&C insurance policies offered to households by If. The agreement is long-term and significant in scope.

Life insurance

Sampo Life Group consists of Sampo Life, a wholly-owned subsidiary of Sampo plc operating in Finland, and of its subsidiary Sampo Life Insurance Baltic SE. The latter has the form of a European company headquartered in Estonia. It operates in the other Baltic countries through branches. Sampo Life also has a subsidiary in Sweden to complement the product offering of If P&C.

RESULTS	1–9	1–9	Change	Q3	Q3	Change
EURm	2007	2006	%	2007	2006	%
Premiums	430	422	2	120	119	1
Net income from investments	567	413	37	160	111	44
Claims incurred	-498	-397	25	-145	-131	11
Change in liabilities for inv. and ins. contracts	-141	-144	-2	-4	-55	-93
Staff costs	-15	-15	0	-5	-5	0
Other operating expenses	-37	-29	28	-12	-10	20
Finance costs	-8	-7	14	-3	-2	50
Profit before taxes	298	244	22	111	28	296
Key figures						
Expense ratio, %	106.5	102.6	4	-	-	-
Return on equity, %	18.8	19.5	-4	-	-	-
Average number of staff (FTE)	374	361	4	-	-	-

Profit before taxes in life insurance for the first nine months of 2007 amounted to EUR 298 million (244). Net investment income, excluding income on unit-linked contracts, was EUR 469 million (364). Net income from unit-linked investments was EUR 98 million (49). The fair value reserve decreased from the beginning of the year by EUR 95 million (after tax).

Life insurance operations exceeded its RoE target of 17.5 per cent with the annualised RoE reaching 18.8 per cent (19.5).

Sampo Life Group's investment assets, excluding the assets of EUR 2.0 billion (1.8) covering unit-linked liabilities, amounted to EUR 5.8 billion (5.9) at market values on 30 September 2007. Fixed income represented 72 per cent (66), equity 25 per cent (31) and real estate 2 per cent (2) of the total assets. Equity investments include direct equity holdings, equity funds and private equity. The return on investments for the first nine months of 2007 was 5.9 per cent (4.8). The duration of fixed income assets at the end of the reporting period was 2.0 years (2.5).

Sampo Life Group's solvency capital remained strong and amounted to EUR 1,118 million (1,032) on 30 September 2007. Solvency ratio was 21.7 per cent (20.1). Total technical reserves were EUR 6.7 billion (6.4), of which unit-linked reserves accounted for 30.6 per cent (27.2).

Premium income on own account for the first nine months was EUR 430 million (422). Premiums in the focus area, unit-linked insurance, amounted to EUR 288 million (281) and the share of unit-linked premiums was 66.3 per cent of the total premiums (66.0). Development in corporate pension policies was particularly good.

The premium income from the Baltic operations increased by 86 per cent to EUR 43 million (23). Sampo Life's Swedish subsidiary If Liv had premium income of EUR 4 million. If Liv focuses on risk policies in cooperation with If P&C.

In Finland Sampo Life's overall market share measured by premium income was 19.3 per cent (19.3) and its market share in unit-linked premiums was 22.0 per cent (23.7).

Holding

Sampo plc manages investment assets of approximately EUR 5 billion and, in addition, owns and controls its subsidiaries engaged in P&C and life insurance.

RESULTS	1-9	1-9	Change	Q3	Q3	Change
EURm	2007	2006	%	2007	2006	%
Net investment income	135	24	463	35	7	400
Other operating income	5	79	-94	1	49	-98
Staff costs	-12	-29	-59	-3	-9	-67
Other operating expenses	-16	-44	-64	-3	-13	-77
Finance costs	-29	-41	-29	-8	-11	-27
Profit before taxes	83	-11	-	22	23	-4
Average number of staff (FTE)	57	434	-87	-	-	-

The segment's profit before taxes amounted to EUR 83 million (-11). The fair value reserve increased from the beginning of the year by EUR 113 million (after tax).

The assets on Sampo plc's balance sheet on 30 September 2007 comprise investment assets of EUR 4.8 billion, of which fixed income instruments covered EUR 2.5 billion and equities EUR 2.3 billion. Sampo plc's largest equity holding is Nordea, the market value of which was EUR 2.3 billion on 30 September 2007. Sampo plc held 185,043,000 Nordea shares and, in addition, Sampo Life held 11,270,000 Nordea shares. Sampo Group's average acquisition price of Nordea share was EUR 11.07 per share. Sampo plc's assets also include holdings in insurance subsidiaries for EUR 2.4 billion (3.2).

Balance sheet liabilities include a subordinated note with face value of EUR 600 million which can be paid back in April 2009 at the earliest.

Developments in the third quarter of 2007

Shares and share capital

Based on the authorisation granted by the Annual General Meeting of 12 April 2007, Sampo plc's Board of Directors decided on 22 August 2007 to repurchase Sampo's A shares with distributable capital and reserves. Maximum amount to be repurchased is 28,000,000 A shares, corresponding to approximately 4.8 per cent of the total number of shares. Repurchases shall decrease the distributable capital and reserves. The shares shall be acquired through public trading on the OMX Nordic Stock Exchange at market price prevailing at the time of repurchase.

During the third quarter of 2007 Sampo plc acquired 162,000 Sampo A shares corresponding to 0.03 per cent of all shares and related voting rights. EUR 3.1 million was used to purchase the shares at an average price of EUR 19.37.

On 30 September 2007 Sampo plc's share capital amounted to EUR 98 million (95), and the number of A shares was 577,330,890. The total number of shares of the company, including 1,200,000 B shares, was 578,530,890.

On 25 July 2007 Sampo received a disclosure under chapter 2, section 9 of the Securities Markets Act, regarding Exista hf.'s and its subsidiaries' holding in Sampo shares and voting rights. According to the disclosure Exista held 15.58 per cent of Sampo's shares and 15.45 per cent of the voting rights and had entered into agreements, which enabled the company to acquire an additional 4.35 per cent of shares and 4.32 per cent of the voting rights.

On 9 August 2007 Exista hf. notified Sampo that its holding in Sampo plc had, as a result of agreements concluded on that day, reached 19.98 percent of the total number of shares and 19.82 percent of the voting rights in the Sampo plc. Exista hf. also notified Sampo in accordance with Chapter 2 Section 9 of the Securities Market Act that it had entered into an agreement regarding 100,000 A shares in Sampo plc. The agreement, if consummated through delivery of the shares, would result in Exista holding shares in Sampo plc in excess of 20 percent of the total number of shares.

Morgan Stanley & Co International Limited notified Sampo that its holding in Sampo plc had, as a result of share transaction concluded on 24 July 2007, risen to 5.33 per cent of the total amount of Sampo's shares and 5.29 per cent of the voting rights. According to the disclosure the holding had, as a result of share transaction concluded on 25 July 2007, decreased to 1.55 per cent of the total amount of Sampo's shares and 1.54 per cent of the voting rights.

Complete disclosures are available at www.sampo.com.

Staff

Sampo Group's full-time equivalent staff on 30 September 2007 amounted to 6,849 employees compared to 11,763 employees on 31 December 2006. The number of staff in the comparison period includes the staff of Sampo Bank Group, which was divested from Sampo Group on 1 February 2007.

At the end of September approximately 94 per cent of the staff worked in P&C insurance, nearly 6 per cent in life insurance and 1 per cent in the holding company. Geographical division of the staff was the following: 30 per cent worked in Finland, 27 per cent in Sweden, 24 per cent in Norway and 19 per cent in the Baltic and other countries. The average number of employees during the first three quarters of 2007 was 6,838 compared to 11,628 employees during the same period of time in 2006 including Sampo Bank Group.

Management long-term incentive schemes

The payout on Sampo Group's long-term management incentive schemes is dependent on Sampo's financial and share price performance. The incentive schemes 2004I – 2006II extend to 2010. The incentive schemes increased staff costs in the third quarter of 2007 by EUR 0.02 million (6) and on 30 September 2007 the total provision for the schemes was EUR 24 million (53). The comparison figure contains EUR 18 million of provisions in the banking and investment services companies. The 'Sampo 2006' share-based incentive increased staff costs by EUR 1 million in the third quarter of 2007.

Ratings

All the main ratings for Sampo Group companies remained unchanged in the third quarter of 2007.

Rated company	Moody's		Standard and Poor's	
	Rating	Outlook	Rating	Outlook
Sampo plc	Baa1	Positive	Not rated	-
If P&C Insurance (Sweden)	A2	Positive	A	Stable
If P&C Insurance Co. (Finland)	A2	Positive	A	Stable

Group solvency

As a result of the disposal of Sampo Bank plc and other banking and investment service companies, the Group solvency for 2007 is based on adjusted solvency calculations for insurance groups according to the Decree of the Ministry of Social Affairs and Health (1106/2000), Chapter 7.1 §. The adjusted solvency is determined on the basis of the Group financial statements as permitted by the Insurance Supervisory Authority. In the comparative period, the Group solvency is calculated according to the consolidation method defined in Chapter 3 of the Act on the Supervision of Financial and Insurance Conglomerates, entered into force on 1 January 2005.

The Group's solvency ratio (own funds in relation to minimum requirements for own funds) on 30 September 2007 was 873.5 per cent (202.7).

SAMPO GROUP SOLVENCY	30.9.2007	31.12.2006
EURm		
Group capital	7,932	5,190
Sectoral items	918	3,134
Intangibles and sectoral deductibles	-1,061	-3,503
Group's own funds, total	7,790	4,821
Minimum requirements for own funds, total	892	2,378
Group solvency	6,898	2,443
Group solvency ratio (Own funds % of minimum requirements)	873.5	202.7

In Sampo Group, and in its insurance subsidiaries, risks are measured and aggregated internally using an economic capital framework, which quantifies the amount of capital required to protect the economic solvency over a one year time horizon at a confidence level equalling the historic bond defaults of AA-rated issuers. The economic capital tied up in the Group's operations on 30 September 2007 was EUR 3,316 million compared to pro forma EUR 2,695 million at 31 December 2006 excluding Sampo Bank Group.

Outlook for the rest of 2007

Sampo Group's result for 2007 is expected to remain good as operating profitability of the Group's insurance operations remains strong.

The favourable insurance technical development in P&C insurance is expected to continue in the last quarter of 2007. Although the fourth quarter is usually seasonally weaker than the second and third quarters, P&C is expected to reach a combined ratio of 90-92 per cent for the full year 2007. It is also foreseen to achieve its RoE target of 17.5 per cent with prevailing investment market conditions. It reports its investments at market value through the income statement, whereby changes in share prices or interest rates are directly reflected in its result.

Sampo Life Group has reported exceptionally strong results for the first three quarters of 2007. The full-year 2007 result is expected to be good with an expected pre-tax profit of 20-30 million euros for the last quarter of 2007. The reported profit does not reflect the changes in the market values of investment assets. The RoE target of 17.5 per cent is foreseen to be achieved unless equity market performance significantly weakens. The focus of operations continues to be on unit-linked insurance and risk policies in Finland and the Baltics.

Sampo plc continued to purchase Nordea shares in the third quarter of 2007. This reduced the amount of fixed income investments in Sampo plc's balance sheet and therefore has a slightly negative effect on reported profits as the segment does not report changes in market values of assets through the profit and loss account. A more detailed plan on the use of Sampo plc's excess capital will be presented in connection with full-year 2007 result release.

The biggest risk for the outlook is a severe weakening of equity markets. However, in life insurance and Sampo plc, equity losses would in all likelihood be absorbed by the fair value reserve and would not affect reported profits. It, again, has a fairly limited equity exposure. A sudden rise in interest rates would in the short term cause losses by lowering the value of bond portfolios, but in the longer run it would enhance fixed income yields.

SAMPO PLC
Board of Directors

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Sampo will arrange an English-language telephone conference for investors and analysts on the third quarter results at 4 pm. (2 pm UK-time).
Please call +44 20 7162 0125 (UK/Europe) or +1 334 323 6203 (North America). Password: SAMPO.

The telephone conference can also be followed from a direct transmission on the Internet at www.sampo.com/ir. A recorded version will later be available at the same address.

In addition, a webcast of Group CEO and President Björn Wahlroos review of third quarter developments is available at www.sampo.com/ir.

Sampo will publish the full-year 2007 result release on 12 February 2008.

DISTRIBUTION:
The Helsinki Stock Exchange
The principal media
www.sampo.com
Financial Supervisory Authority
Insurance Supervisory Authority

Tables

Group financial review

FINANCIAL HIGHLIGHTS

		1-9/2007	1-9/2006
GROUP 1)			
Profit before taxes	EURm	3,673	1019
Return on equity (at fair value)	%	52.9	20.6
Return on assets (at fair value)	%	11.2	3.5
Equity/assets ratio	%	30.0	10.0
Group solvency ²⁾	EURm	6,898	2,533
Group solvency ratio	%	873.5	209.7
Average number of staff ⁴⁾		6,838	11,628
PROPERTY & CASUALTY INSURANCE			
Premiums written before reinsurers' share	EURm	3,279	3,228
Premiums earned	EURm	2,828	2,813
Profit before taxes	EURm	430	503
Return on equity (at current value)	%	19.6	19.2
Risk ratio ³⁾	%	67.4	66.9
Cost ratio ³⁾	%	23.5	23.0
Loss ratio ³⁾	%	75.3	74.7
Loss ratio before unwinding of discount ³⁾	%	73.8	73.2
Expense ratio ³⁾	%	17.1	16.7
Combined ratio	%	92.4	91.3
Combined ratio before unwinding of discount	%	90.9	89.9
Average number of staff		6,407	6,453
LIFE INSURANCE			
Premiums written before reinsurers' share	EURm	436	428
Profit before taxes	EURm	298	244
Return on equity (at current value)	%	18.8	19.5
Expense ratio	%	106.5	102.6
Average number of staff		374	361
HOLDING			
Profit before taxes ¹⁾	EURm	83	-11
Average number of staff ⁴⁾		57	434
PER SHARE KEY FIGURES			
Earnings per share	EUR	5.99	1.31
Earnings per share, continuing operations	EUR	1.05	0.94
Earnings per share, incl. change in fair value reserve	EUR	6.02	1.21
Earnings per share, incl. change in fair value reserve, continuing operations	EUR	1.08	0.85
Diluted earnings per share	EUR	-	1.28
Diluted earnings per share, continuing operations	EUR	-	0.92
Capital and reserves per share	EUR	13.72	8.26
Net asset value per share	EUR	13.74	8.28
Adjusted share price, high	EUR	24.38	17.99
Adjusted share price, low	EUR	19.33	13.58
Market capitalisation	EURm	12,383	9,221

¹⁾ Sampo plc's sales gain (EURm 2,830) arising from the disposal of the share stock of Sampo Bank plc to Danske Bank A/S is included in the Group key figures. Due to the one-off nature of the sales gain, the key figures return on equity and return on assets have not been annualised.

²⁾ As a result of the disposal of Sampo Bank plc and other banking and investment service companies, the Group solvency for 2007 is based on adjusted solvency calculations for insurance groups according to the Decree of the Ministry of Social Affairs and Health (1106/2000), Chapter 7.1 §. The adjusted solvency is determined on the basis of the Group financial statements as permitted by the Insurance Supervisory Authority. In the comparative period, the Group solvency is calculated according to the consolidation method defined in Chapter 3 of the Act on the Supervision of Financial and Insurance Conglomerates, entered into force on 1 Jan. 2005.

³⁾ The key figures for P&C Insurance are based on activity based costs and cannot, therefore, be calculated directly from the consolidated income statement. The result analysis of P&C insurance is presented in note 13.

⁴⁾ The comparative Group number includes the number for banking and investment services (4,380). The comparative parent number includes staff for Primasoft Oy (347), fully consolidated in the financial statements for the year 2006.

In calculating the per share key figures, the number of shares used at the balance sheet date was 578,368,890 and the average number of shares during the period 577,876,763. The 162,000 treasury shares acquired by Sampo plc in the reporting period have been deducted from both numbers of shares. In the average number of shares, the 4,827,500 treasury shares cancelled at 13 Feb. 2007 have also been taken into account.

In calculating the key figures, the tax corresponding to the result for the accounting period has been taken into account. The valuation differences of investment property and held-to-maturity debt securities have been taken into account in return on assets, return on equity, equity/assets ratio and net asset value per share. Additionally, the change in fair value reserve has been taken into account in return on assets and return on equity. A deferred tax liability has been deducted from the valuation differences.

The key figures for the insurance business have been calculated according to the decree of the Ministry of Finance and the specifying instruction 11/002/2006 of the Insurance Supervisory Authority.

Calculation of key figures

Return on equity (fair values), %

+ profit before taxes	
± change in fair value reserve	
± change in valuation differences on investments	
- tax (incl. change in deferred tax relating to valuation differences on investments)	x 100 %
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+ total equity	
± valuation differences on investments after deduction of deferred tax (average of values 1 Jan. and the end of reporting period)	

Return on assets (at fair values), %

+ operating profit	
+ interest and other financial charges	
+ calculated interest on technical provisions	
± change in fair value reserve	
± change in valuation differences on investments	x 100 %
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+ balance sheet total	
- technical provisions relating to unit-linked insurance	
± valuation differences on investments (average of values on 1 Jan. and the end of the reporting period)	

Equity/assets ratio (at fair values), %

+ total equity	
± valuation differences on investments after deduction of deferred tax	x 100 %
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+ balance sheet total	
± valuation differences on investments	

Risk ratio for P&C Insurance, %

+ claims incurred	
- claims settlement expenses	x 100 %
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insurance premiums earned	

Cost ratio for P&C Insurance, %

+ operating expenses	
+ claims settlement expenses	
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insurance premiums earned	

Loss ratio for P&C Insurance, %

claims incurred	x 100 %
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insurance premiums earned	

Expense ratio for P&C Insurance, %

operating expenses	x 100 %
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insurance premiums earned	

Combined ratio for P&C Insurance, %

Loss ratio + expense ratio

Expense ratio for life insurance, %

+ operating expenses before change in deferred acquisition costs

+ claims settlement expenses

expense charges

x 100 %

Per share key figures

Earnings per share

Profit for the financial period attributable to the parent

company's equity holders

adjusted average number of shares

Equity per share

Profit for the financial period attributable to the parent

company's equity holders

adjusted number of shares at the balance sheet date

Net asset value per share

+ equity attributable to the parent company's equity holders

+ valuation differences after the deduction of deferred taxes

adjusted number of shares at balance sheet date

Market capitalisation

number of shares at the balance sheet date

x closing share price at the balance sheet date

Group quarterly income statement

EURm	7-9/2007	4-6/2007	1-3/2007	10-12/2006	7-9/2006
<u>Continuing operations</u>					
Insurance premiums written	887	1,046	1,552	1,001	841
Net income from investments	217	360	322	335	298
Other operating income	6	6	5	10	41
Claims incurred	-781	-769	-855	-752	-742
Change in liabilities for insurance and investment contracts	193	-84	-477	-12	168
Staff costs	-120	-116	-126	-133	-120
Other operating expenses	-132	-139	-132	-175	-107
Finance costs	-16	-16	-19	-17	-21
Share of associates' profit/loss	1	1	1	0	0
Profit from continuing operations before taxes	256	289	270	258	359
Taxes	-65	-75	-68	-75	-104
Profit from continuing operations	191	214	202	183	255
<u>Discontinued operations</u>					
Profit from discontinued operations	0	0	2,853	57	82
Profit for the period	191	214	3,055	241	337
Attributable to					
Equity holders of parent company	191	214	3,054	239	335
Minority interest	0	0	0	2	2

Consolidated income statement

EURm	Note	1-9/2007	1-9/2006
<u>Continuing operations</u>			
Insurance premiums written	1	3,485	3,431
Net income from investments	2	899	674
Other operating income		17	54
Claims incurred	3	-2,405	-2,278
Change in liabilities for insurance and investment contracts		-368	-341
Staff costs	4	-361	-350
Other operating expenses		-403	-397
Finance costs		-51	-68
Share of associates' profit/loss		2	1
Profit from continuing operations before taxes		814	727
Taxes		-208	-207
Profit from continuing operations		607	520
<u>Discontinued operations</u>			
Profit from discontinued operations		2,853	231
Profit for the period		3,460	751
Attributable to			
Equity holders of parent company		3,459	738
Minority interest		0	13
Earning per share (eur)			
Basic, continuing operations		1.05	0.94
Basic, discontinued operations		4.94	0.37
Total		5.99	1.31
Diluted, continuing operations		-	0.92
Diluted, discontinued operations		-	0.36
Total		-	1.28

Consolidated balance sheet

EURm	Note	9/2007	12/2006
Assets			
Property, plant and equipment		39	51
Investment property		154	170
Intangible assets	5	742	782
Investments in associates		8	5
Financial assets	6, 7	20,141	15,921
Investments related to unit-linked insurance	8	2,048	1,753
Tax assets		102	149
Reinsurers' share of insurance liabilities		540	525
Other assets		1,449	1,638
Cash and cash equivalents		1,133	41
Non-current assets classified as held for sale		-	26,585
Total assets		26,355	47,620
Liabilities			
Liabilities for insurance and investment contracts	9	13,493	12,942
Liabilities for unit-linked insurance and investment contracts	10	2,041	1,752
Financial liabilities	11, 12	1,150	1,395
Tax liabilities		653	607
Provisions		36	42
Employee benefits		123	109
Other liabilities		928	1,065
Liabilities directly associated with non-current assets classified as held for sale		-	24,520
Total liabilities		18,423	42,431
Equity			
Share capital		98	95
Reserves		2,036	2,012
Retained earnings		5,798	3,061
Equity attributable to parent company's equityholders		7,932	5,168
Minority interest		0	21
Total equity		7,932	5,189
Total equity and liabilities		26,355	47,620

Statements of changes in equity, IFRS

	Share capital	Share premium account	Legal reserve	Fair value reserve	Retained earnings	Total	Minority interest	Total
Equity at 1 Jan 2006	96	1,048	370	396	2,412	4,322	26	4,348
Cash flow hedges:								
- recognised in equity during the financial year				0	0	0		0
- recognised in p/l				-1	-1	-1		-1
Financial assets available-for-sale								
- change in fair value				92	92	92		92
- recognised in p/l				-146	-146	-146		-146
Exchange rate translation difference					15	15		15
Profit for the period					738	738	13	751
Total income and expenses recognised for the period				-55	754	698	13	711
Subscription for shares with options	0	3				4		4
Acquisition of treasury shares					-64	-64		-64
Cancellation of treasury shares	-1	1				0		0
Recognition of undrawn dividends					13	13		13
Dividends					-339	-339	-20	-359
Equity at 30 Sep 2006	95	1,052	370	341	2,776	4,634	19	4,653
Equity at 1 Jan 2007	95	1,157	370	486	3,061	5,168	21	5,189
Items of equity of disposed operations		0	0	3	-3	-1	-21	-22
Financial assets available-for-sale								
- change in fair value				188	188	188		188
- recognised in p/l				-174	-174	-174		-174
Exchange rate translation difference	0	0	0		-23	-23		-23
Profit for period					3,459	3,459	0	3,459
Total income and expenses recognised for the period	0	0	0	17	3,433	3,450	-21	3,428
Subscription for shares with options	3	4				6		6
Share-based payments					-1	-1		-1
Acquisition of treasury shares					-3	-3		-3
Recognition of undrawn dividends					6	6		6
Dividends					-693	-693		-693
Equity at 30 Sep 2007	98	1,160	370	503	5,801	7,932	0	7,932

Statement of cash flows

	1-9/2007	1-9/2006
Cash and cash equivalent at the beginning of the period	2,016	1,787
Cash flows from/used in operating activities	-748	-1,243
Cash flows from/used in investing activities	1,201	-34
Cash flows from/used in financing activities	-1,338	1,520
Paid dividends	-693	-401
Subscription for shares with options	6	4
Acquisition of own shares	-3	-64
Increase of liabilities	742	9,034
Decrease of liabilities	-1,390	-7,052
Cash and cash equivalent at the end of the period	1,131	2,029
The net cash flows of discontinued operations	1-9/2007	1-9/2006
Cash flows used in operating activities	-712	-1,848
Cash flows from/used in investing activities	3,224	-50
Cash flows from/used in financing activities	-299	2,217
Net cash flows total	2,214	319

In the statements, the net cash derived from the disposal of Banking and investment services, is included in the cash flows from investing activities.

The cash flow statement reports cash flows during the period classified by operating, investing and financing activities. Cash flows are reported by using the indirect method. Cash flows from operating activities derive primarily from the principal revenue-producing activities. Cash flows from investments in subsidiaries and associated undertakings and those from investments in intangible assets and property, plant and equipment are presented in investing activities. Financing activities include cash flows resulting from changes in equity and borrowings in order to conduct the business. Cash and cash equivalents consist of cash at bank and in hand and short-term deposits (under 3 months).

NOTES

Accounting policies

Sampo Group's consolidated financial statements are prepared in accordance with the International Financial Reporting Standards (IFRS) adopted by the EU. The interim financial statements are presented in accordance with IAS 34 Interim Financial Reporting.

In preparing the interim financial statements, the same accounting policies and methods of computation are applied as in the financial statements for 2006. Sampo has in 2007 adopted the following interpretations: IFRIC 8 Scope of IFRS 2, IFRIC 9 Reassessment of embedded derivatives, IFRIC 10 Interim Financial Reporting and impairment, and IFRIC 11 IFRS 2 - Group and treasury share transactions. The adoption of interpretations has not had an effect on the Group consolidated financial statements, per share key figures or accounting policies.

The financial statements for 2006 are available on Sampo's website at the address www.sampo.com/ir.

Consolidated income statement by segment for nine months ended 30 September 2007

EURm	P&C insurance	Life insurance	Holding	Elimination	Group
Insurance premium written	3,055	430	-	-	3,485
Net income from investments	200	567	135	-3	899
Other operating income	19	0	5	-7	17
Claims incurred	-1,907	-498	-	-	-2,405
Change in liabilities for insurance and investment contracts	-227	-141	-	-	-368
Staff costs	-334	-15	-12	-	-361
Other operating expenses	-356	-37	-16	6	-403
Finance costs	-21	-8	-29	7	-51
Share of associates' profit/loss	0	1	1	0	2
Profit from continuing operations before taxes	430	298	83	3	814
Taxes					-208
Profit from continuing operations					607
Profit from discontinued operations					2,853
Profit for the period					3,460
Attributable to					
Equity holders of parent company					3,459
Minority interest					0

Consolidated income statement by segment for nine months ended 30 September 2006

EURm	P&C insurance	Life insurance	Holding	Elimi- nation	Group
Insurance premium written	3,009	422	-	-	3,431
Net income from investments	251	413	24	-14	674
Other operating income	16	0	79	-41	54
Claims incurred	-1,881	-397	-	-	-2,278
Change in liabilities for insurance and investment contracts	-197	-144	-	-	-341
Staff costs	-310	-15	-29	4	-350
Other operating expenses	-360	-29	-44	37	-397
Finance costs	-26	-7	-41	6	-68
Share of associates' profit/loss	0	1	0	-	1
Profit from continuing operations before taxes	503	244	-11	-9	727
Taxes					-207
Profit from continuing operations					520
Profit from discontinued operations					218
Intra-segment elimination items attributable to discontinued operations					14
Profit for the period					751
Attributable to					
Equity holders of parent company					738
Minority interest					13

Consolidated balance sheet by segment at 30 September 2007

EURm	P&C insurance	Life insurance	Holding	Elimi- nation	Group
Assets					
Property, plant and equipment	27	5	7	-	39
Investment property	38	105	12	-	154
Intangible assets	580	162	0	-	742
Investments in associates	4	1	2	-	8
Financial assets	10,097	5,357	7,187	-2,499	20,141
Investments related to unit-linked insurance	-	2,048	-	-	2,048
Tax assets	95	1	6	1	102
Reinsurers' share of insurance liabilities	535	5	-	-	540
Other assets	1,345	72	57	-25	1,449
Cash and cash equivalents	681	334	119	-	1,133
Total assets	13,401	8,089	7,389	-2,523	26,355
Liabilities					
Liabilities for insurance and investment contracts	8,856	4,637	-	-	13,493
Liabilities for unit-linked insurance and investment contracts	-	2,041	-	-	2,041
Financial liabilities	574	102	598	-125	1,150
Tax liabilities	409	193	51	-	653
Provisions	36	-	-	-	36
Employee benefits	123	-	-	-	123
Other liabilities	772	93	89	-25	928
Total liabilities	10,768	7,066	738	-150	18,423
Equity					
Share capital					98
Reserves					2,036
Retained earnings					5,798
Equity attributable to parent company's equityholders					7,932
Minority interest					0
Total equity					7,932
Total equity and liabilities					26,355

Consolidated balance sheet by segment at 31 December 2006

EURm	P&C insurance	Life insurance	Holding	Elimi- nation	Group
Assets					
Property, plant and equipment	28	5	18	-	51
Investment property	41	110	19	-	170
Intangible assets	599	159	23	-	782
Investments in associates	4	1	0	-	5
Financial assets	9,821	5,657	4,043	-3,598	15,921
Investments related to unit-linked insurance	-	1,753	-	-	1,753
Tax assets	113	13	22	1	149
Reinsurers' share of insurance liabilities	521	4	-	-	525
Other assets	1,475	121	78	-36	1,638
Cash and cash equivalents	230	58	336	-582	41
Non-current assets classified as held for sale	-	-	-	-	26,585
Total assets	12,831	7,882	4,538	-4,216	47,620
Liabilities					
Liabilities for insurance and investment contracts	8,247	4,695	-	-	12,942
Liabilities for unit-linked insurance and investment contracts	-	1,752	-	-	1,752
Financial liabilities	499	112	930	-146	1,395
Tax liabilities	407	189	11	-	607
Provisions	42	-	-	-	42
Employee benefits	109	-	-	-	109
Other liabilities	961	39	98	-32	1,065
Liabilities directly associated with non-current assets classified as held for sale	-	-	-	-	24,520
Total liabilities	10,264	6,787	1,039	-179	42,431
Equity					
Share capital					95
Reserves					2,012
Retained earnings					3,061
Equity attributable to parent company's equityholders					5,168
Minority interest					21
Total equity					5,189
Total equity and liabilities					47,620

OTHER NOTES

1 Insurance premiums

<u>P&C insurance</u>	1-9/2007	1-9/2006
Premiums from insurance contracts		
Premiums written, direct insurance	3,204	3,157
Premiums written, assumed reinsurance	75	71
Premiums written, gross	3,279	3,228
Ceded reinsurance premiums written	-224	-218
Premiums written, net	3,055	3,009
Change in unearned premium provision	-263	-235
Reinsurers' share	36	38
Insurance premiums earned, net	2,828	2,813
<u>Life insurance</u>	1-9/2007	1-9/2006
Premiums from insurance contracts		
Premiums from contracts with discretionary participation feature	140	138
Premiums from unit-linked contracts	274	252
Premiums from other contracts	5	3
Insurance contracts, total	419	394
Assumed reinsurance	3	3
Premiums from investment contracts		
Premiums from contracts with discretionary participation feature	1	3
Premiums from unit-linked contracts	13	29
Investment contracts, total	14	32
Reinsurers' shares	-6	-7
Premiums written, total	430	422
Single and regular premiums from direct insurance		
Regular premiums, insurance contracts	268	231
Single premiums, insurance contracts	151	163
Single premiums, investment contracts	14	32
Total	433	426
Group, total	3,485	3,431

2 Net income from investments

<u>P&C Insurance</u>	1-9/2007	1-9/2006
Financial assets		
Derivative financial instruments	40	6
Financial assets designated as at fair value through p/l		
Debt securities	177	157
Equity securities	14	124
Total	191	281
Loans and receivables	18	8
Total financial assets	249	295
Income from other assets	1	1
Fee and commission expense	-6	-3
Expense on other than financial liabilities	-1	-1
Effect of discounting annuities	-42	-40
P&C insurance, total	200	251

<u>Life insurance</u>	1-9/2007	1-9/2006
Financial assets		
Derivative financial instruments	27	13
Financial assets designated as at fair value through p/l		
Debt securities	0	3
Investments related to unit-linked contracts		
Debt securities	-4	0
Equity securities	102	49
Total	98	49
Loans and receivables	3	2
Financial asset available-for-sale		
Debt securities	81	67
Equity securities	344	261
Total	425	328
Total income from financial assets	554	395
Other assets	4	12
Fee and commission income, net	9	7
Life insurance, total	567	413

<u>Holding</u>	1-9/2007	1-9/2006
Financial assets		
Loans and other receivables	-1	9
Financial assets available-for-sale		
Debt securities	96	6
Equity securities	41	3
Total	137	9
Other assets	-2	6
Holding, total	135	24
Elimination items between segments	-3	-14
Group, total	899	674

3 Claims

<u>P&C insurance</u>	1-9/2007	1-9/2006
Claims paid	-1,709	-1,672
Reinsurers' share	99	100
Claims paid, net	-1,610	-1,572
Change in provision for claims outstanding	-284	-295
Reinsurers' share	-12	-13
Claims incurred, net	-1,907	-1,881

<u>Life insurance</u>	1-9/2007	1-9/2006
Claims paid	-413	-308
Reinsurers' share	5	5
Claims paid, net	-408	-304
Change in provision for claims outstanding	-90	-94
Reinsurers' share	0	0
Claims incurred, net	-498	-397
Group, total	-2,405	-2,278

4 Staff costs

<u>P&C insurance</u>	1-9/2007	1-9/2006
Wages and salaries	-228	-217
Granted equity-settled share options	-1	0
Granted cash-settled share options	-5	-5
Pension costs	-53	-47
Other social security costs	-47	-41
P&C insurance, total	-334	-310

<u>Life insurance</u>	1-9/2007	1-9/2006
Wages and salaries	-12	-11
Granted equity-settled share options	0	0
Granted cash-settled share options	0	-1
Pension costs	-2	-2
Other social security costs	-1	-1
Life insurance, total	-15	-15

<u>Holding</u>	1-9/2007	1-9/2006
Wages and salaries	-8	-22
Granted equity-settled share options	-1	-1
Granted cash-settled share options	0	-2
Pension costs	-2	-4
Other social security costs	0	-1
Holding, total	-12	-29
Elimination items between segments	-	4
Group, total	-361	-350

5 Intangible assets

<u>P&C insurance</u>	9/2007	12/2006
Goodwill	545	557
Customer relations	23	29
Other intangible assets	12	13
Total	580	599

<u>Life insurance</u>	9/2007	12/2006
Goodwill	153	153
Other intangible assets	9	6
Total	162	159

<u>Holding</u>	9/2007	12/2006
Other intangible assets	0	23
Group, total	742	782

6 Financial assets

<u>P&C insurance</u>	9/2007	12/2006
Derivative financial instruments (Note 7)	260	87
Financial assets designated as at fair value through p/l		
Debt securities	8,751	8,690
Equity securities	1,084	1,041
Total	9,835	9,732
Loans and receivables		
Deposits with ceding undertakings	2	2
P&C insurance, total	10,097	9,821
<u>Life insurance</u>	9/2007	12/2006
Derivative financial instruments (Note 7)	11	16
Financial assets designated as at fair value through p/l		
Debt securities	35	70
Equity securities	5	5
Total	40	75
Investments held-to-maturity		
Debt securities	8	10
Loans and receivables		
Deposits	2	4
Deposits with ceding undertakings	2	2
Total	3	6
Financial assets available-for-sale		
Debt securities	3,562	3,440
Equity securities	1,731	2,110
Total	5,294	5,550
Life insurance, total	5,357	5,657
<u>Holding</u>	9/2007	12/2006
Loans and receivables		
Deposits	0	291
Financial assets available-for-sale		
Debt securities	2,521	140
Equity securities	2,296	454
Total	4,817	595
Investments in subsidiaries	2,370	3,157
Holding, total	7,187	4,043
Elimination items between segments	-2,499	-3,598
Group, total	20,141	15,921

7 Derivative financial instruments

<u>P&C insurance</u>	9/2007			12/2006		
	Contract/ notional amount	Fair value		Contract/ notional amount	Fair value	
		Assets	Liabilities		Assets	Liabilities
Derivatives held for trading						
Interest rate derivatives	5,784	19	5	1,668	4	2
Foreign exchange derivatives	6,726	241	128	4,548	73	55
Equity derivatives	94	0	0	15	10	0
Total derivative assets/(liabilities) held for trading	12,605	260	133	6,232	87	57

<u>Life insurance</u>	9/2007			12/2006		
	Contract/ notional amount	Fair value		Contract/ notional amount	Fair value	
		Assets	Liabilities		Assets	Liabilities
Derivatives held for trading						
Interest rate derivatives	1,548	2	2	754	8	9
Foreign exchange derivatives	581	9	1	676	7	3
Equity derivatives	9	0	0	0	0	0
Commodity derivatives	0	0	0	76	1	1
Total derivative assets/(liabilities)	2,137	11	2	1,506	16	12

<u>Holding</u>	9/2007			12/2006		
	Contract/ notional amount	Fair value		Contract/ notional amount	Fair value	
		Assets	Liabilities		Assets	Liabilities
Derivatives held for hedging						
Derivatives designated as fair value hedges	-	-	-	628	-	12
Total derivative assets/(liabilities)	-	-	-	628	-	12

8 Investments related to unit-linked insurance

<u>Life insurance</u>	9/2007	12/2006
Financial assets as at fair value through p/l		
Debt securities	70	58
Equity securities	1,977	1,695
Financial assets as at fair value through p/l total	2,048	1,753
Other	0	0
Life insurance, total	2,048	1,753

9 Liabilities for insurance and investment contracts

<u>P&C insurance</u>	9/2007	12/2006
Insurance contracts		
Provision for unearned premiums	1,947	1,640
Provision for claims outstanding	6,909	6,606
Total insurance liabilities for P&C insurance	8,856	8,247
Reinsurers' share		
Provision for unearned premiums	92	56
Provision for claims outstanding	443	465
Total reinsurers' share	535	521
<u>Life insurance</u>	9/2007	12/2006
Insurance contracts		
Liabilities for contracts with DPF		
Provision for unearned premiums	2,860	2,979
Provision for claims outstanding	1,655	1,565
Total	4,516	4,544
Liabilities for contracts without DPF		
Provision for unearned premiums	6	6
Provision for claims outstanding	0	0
Total	7	6
Total	4,522	4,550

Assumed reinsurance		
Provision for unearned premiums	4	4
Provision for claims outstanding	2	3
Total	6	7
Insurance contracts, total		
Provision for unearned premiums	2,871	2,989
Provision for claims outstanding	1,658	1,568
	4,528	4,557
Investment contracts		
Liabilities for contracts with DPF		
Provision for unearned premiums	109	138
Investment contracts, total	109	138
Liabilities for insurance and investment contracts, total		
Provision for unearned premiums	2,979	3,127
Provision for claims outstanding	1,658	1,568
Life insurance, total	4,637	4,695
Recoverable from reinsurers		
Provision for unearned premiums	1	0
Provision for claims outstanding	4	4
Total	5	4
Investment contracts do not include a provision for claims outstanding.		
Liability adequacy test does not give rise to supplementary claims.		
Exemption allowed in IFRS 4 <i>Insurance contracts</i> has been applied to investment contracts with DPF or contracts with a right to trade-off for an investment contract with DPF. These investment contracts have been valued like insurance contracts.		
Group, total	13,493	12,942

10 Liabilities from unit-linked insurance and investment contracts

<u>Life insurance</u>	9/2007	12/2006
Unit-linked insurance contracts	1,974	1,690
Unit-linked investment contracts	67	62
Total	2,041	1,752

11 Financial liabilities

<u>P&C insurance</u>	9/2007	12/2006
Derivative financial instruments (Note 7)	133	57
Subordinated debt securities		
Subordinated loans	440	441
P&C insurance, total	574	499
<u>Life insurance</u>	9/2007	12/2006
Derivative financial instruments (Note 7)	2	12
Subordinated debt securities		
Subordinated loans	100	100
Life insurance, total	102	112
<u>Holding</u>	9/2007	12/2006
Derivative financial instruments (Note 7)	-	12
Debt securities in issue		
Certificates of deposit	5	50
Bonds and notes	-	191
Total	5	241
Subordinated debt securities		
Debentures	587	586
Other		
Pension loan	-	85
Other	6	6
Holding, total	598	930
Elimination items between segments	-125	-146
Group, total	1,150	1,395

12 Contingent liabilities and commitments

<u>P&C insurance</u>	9/2007	12/2006		
Off-balance sheet items				
Guarantees	41	48		
Other irrevocable commitments	17	19		
Total	58	67		
Other				
Assets covered by policyholders' beneficiary rights	342	326		
Assets pledged as collateral for liabilities or contingent liabilities				
	9/2007	9/2007	12/2006	12/2006
	Assets pledged	Liabilities/ commitments	Assets pledged	Liabilities/ commitments
Assets pledged as collateral				
Cash at balances at central banks	11	8	18	9
Investments				
- Investment securities	289	106	250	114
Total	299	114	268	123
Non-cancellable operating leases				
	9/2007		12/2006	
Minimum lease payments under non-cancellable operating leases				
not later than one year	35		33	
later than one year and not later than five years	89		92	
later than five years	75		75	
Total	199		201	

<u>Life insurance</u>	9/2007	12/2006
Off-balance sheet items		
Fund commitments	235	178
Assets pledged as collateral for liabilities or contingent liabilities		
	9/2007	12/2006
	Assets pledged	Liabilities/commitments
Assets pledged as collateral		
Investments		
- Investment securities	2	0
		4
		0
Other commitments	9/2007	12/2006
Acquisition of IT-software	2	1
Non-cancellable operating leases	9/2007	12/2006
Minimum lease payments under non-cancellable operating leases		
not later than one year	2	2
later than one year and not later than five years	6	6
later than five years	4	5
Total	12	13

13 Result analysis of P&C insurance business

	1-9/2007	1-9/2006
Premiums earned	2,828	2,813
Claims incurred	-2,088	-2,060
Operating expenses	-484	-468
Other technical income and expenses	1	0
Allocated investment return transferred from the non-technical account	148	130
Technical result	405	414
Investment result	222	266
Allocated investment return transferred to the technical account	-190	-170
Other income and expenses	-6	-6
Operating result	430	503

14 Sampo Plc's income statement and balance sheet (FAS)

<u>INCOME STATEMENT</u>	1-9/2007	1-9/2006
Other operating income	9	45
Staff expenses	-13	-14
Depreciation and impairment	-2	-6
Other operating expenses	-20	-19
Operating profit	-27	6
Finance income and expenses	3,781	915
Profit before appropriations and income taxes	3,755	922
Income taxes	-21	1
Profit for the financial period	3,733	923
<u>BALANCE SHEET</u>	9/2007	12/2006
ASSETS		
Non-current assets		
Intangible assets	1	23
Property, plant and equipment	6	5
Investments		
Shares and participations in Group companies	2,370	3,157
Other shares and participations	2,297	456
Other receivables and investments	2,528	158
Receivables	60	94
Cash and cash equivalents	118	623
TOTAL ASSETS	7,381	4,516
LIABILITIES		
Equity		
Share capital	98	95
Share premium account	1,160	1,157
Legal reserve	366	366
Fair value reserve	132	20
Other reserves	273	273
Retained earnings	892	188
Profit for the year	3,730	1,391
Total equity	6,651	3,490
Liabilities		
Long-term	587	671
Short-term	142	355
Total liabilities	729	1,026
TOTAL LIABILITIES	7,381	4,516