Earnings release

Reykjavik, 20 May 2009

Bakkavör Group's Results for Q1 2009:

EBITDA £18.7 million in Q1

9% sales growth despite tough climate
EBITDA expected to grow around 15% on 2008, to £125 million
Cash benefits from restructuring start in Q2 and grow significantly in the year

- Turnover £410 million in Q1, up 9%.
- Like-for-like (constant currency) sales growth up 1% on Q1 2008.
- EBITDA £18.7 million in Q1 2009, down 29%. EBITDA margin 4.6%, compared to 7.0% in Q1 2008.
- Loss for the period amounted to £8.1 million in 2009 compared with a loss of £12.8 million in Q1 2008.
- Cash inflow from operations, excluding one-off cash outflows relating to restructuring costs, £1.3 million in Q1 2009, compared to a cash inflow of £6.4 million in Q1 2008.
- Trading in Q2 started strongly with management forecasting an increase in EBITDA of around 15% for the full year 2009.

Ágúst Gudmundsson, Chief Executive Officer:

We have achieved good sales growth in the quarter relative to the economic situation, underpinned by our operational flexibility, market share gains in the UK, and strong performance in our European, Asia and US operations. This positive growth demonstrates the defensive nature and sustainability of our business in times of global recession and we anticipate sales growth will remain positive despite the economic downturn.

We expect Q1 to mark the last period of year-on-year decline in EBITDA with the impact of disruption from restructuring coming to an end and our actions to mitigate inflationary costs, improve operational efficiencies and capacity utilisation now starting to deliver improved profits to the business. By the end of 2009 we expect our EBITDA* to grow by around 15% to £125 million.

We will start to see cash benefits in Q2 deriving from the extensive restructuring activities we initiated in 2008 and expect cash generation to grow significantly in the year.

Constructive discussions with key bondholders of the holding company, Bakkavör Group hf, are on-going and the Board of Directors remains hopeful that the discussions will reach a successful conclusion and that the Group will secure support for the extension of bond maturities. In Q1 we announced that we had secured funding across all operating businesses for the next three years, demonstrating the financial stability of the operating businesses.

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Consolidated Financial Statement - Key figures			Amounts in £'m
	3 months 2009	3 months 2008	Change %
Net sales	409.8	377.3	8.6%
Cost of sales	(331.3)	(299.0)	10.8%
Gross profit	**78.5**	**78.3**	**0.3%**
Operating expenses	(71.0)	(62.5)	13.6%
Share of profit in associates	0.2	0.2	0.0%
Operating profit	**7.7**	**16.0**	**(51.9%)**
Net finance costs	(20.2)	(13.6)	48.5%
Other gains and losses	(6.9)	(1.5)	360.0%
Loss on other financial assets	0.0	(15.8)	-
Loss before tax	**(19.4)**	**(14.9)**	**30.2%**
Income tax	11.3	2.1	438.1%
Loss for the period	**(8.1)**	**(12.8)**	**(36.7%)**
Shareholders' loss	**(8.5)**	**(13.0)**	(34.3%)
Minority interest	0.4	0.2	121.5%
Loss per share (GBP pence)	**(0.40)**	**(0.61)**	**(34.5%)**
EBITDA	18.7	26.3	(28.8%)
EBITDA ratio	4.6%	7.0%	-
Free cash (deficit) generated	(28.0)	(16.0)	75.0%
Return on equity	(28.4%)	(18.8%)	-

Consolidated Financial Position - Key figures			Amounts in £'m
	31.3 2009	31.12 2008	Change %
Non-current assets	1,216.1	1,222.3	(0.5%)
Current assets	447.3	533.5	(16.2%)
Total assets	**1,663.4**	**1,755.8**	**(5.3%)**
Equity	105.6	122.7	(14.0%)
Non-current liabilities	966.2	830.6	16.3%
Current liabilities	591.6	802.5	(26.3%)
Total equity and liabilities	**1,663.4**	**1,755.8**	**(5.3%)**

Consolidated Cash Flow - Key figures			Amounts in £'m
	3M 2009	3M 2008	Change %
Cash generated (to) from operations	(3.9)	6.4	-
Cash flow to operating activities	**(20.7)**	**(4.3)**	**381.1%**
Investing activities	(7.3)	(51.0)	(85.6%)
Financing activities	(59.7)	1.0	-
Net decrease in cash	(87.7)	(54.3)	(61.5%)
Free cash (deficit) from operating activities	**(28.0)**	**(16.0)**	**75.1%**

Some figures in the tables may not correspond exactly to figures in the text owing to roundings

The Approval of Results

The Condensed Consolidated Interim Financial Statements for Q1 2009 were approved by the Board of Directors and authorised for issue on 20 May 2009.

Financial results for Q1 2009

Accounting Policies

The Consolidated Financial Statements for the period ended 31 March 2009 have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU. The accounting policies adopted are consistent with those followed in the preparation of the Group's Annual Financial Statements for the year ended 31 December 2008 except for the impact of the adoption of IFRS 8 Operating Segments and IAS1 (revised 2007) Presentation of Financial Statements.

Overview of Group financial performance in Q1 2009

Group sales amounted to £409.8 million in Q1 2009, up 9%. Like-for-like[1] sales growth on a constant currency basis for the Group was 1% in Q1 2009. Further analysis of the segmental sales trends is included in the section "Bakkavör Group's sales and developments by geographical market" on page 6.

EBITDA totalled £18.7 million in Q1 2009 compared with £26.3 million in the same period last year, down 28.8%. The reasons for the decline are highlighted in section "Key factors affecting the Group's Q1 2009 performance" on page 5. The EBITDA margin was 4.6% in Q1 2009 compared to 7.0% in Q1 2008. The operating profit of £7.7 million is a £8.3 million decrease on Q1 2008.

Net finance costs totalled £20.2 million in the three month period, compared with £13.6 million in 2008, reflecting increased leverage in relation to acquisitions, a higher underlying cost of debt and the impact of holding significant cash balances. Additionally the Group has experienced other non-cash losses of £6.9 million compared to losses of £1.5 million in Q1 2008 arising primarily from adverse mark-to-market movements on interest rate swaps as LIBOR fell from 2.8% to 1.6%. With LIBOR near to a record low and as economic conditions begin to improve, management expect these losses to be reversed. These gains will contribute to improving profitability and assist in returning the Group to profit growth.

Loss before tax, amounted to £19.4 million in Q1 2009 compared with a profit of £14.9 million in Q1 2008. Income tax amounted to an £11.3 million credit in Q1 2009 compared with credit of £2.1 million in Q1 2008.

Shareholders' loss amounted to £8.1 million in Q1 2009 compared with £12.8 million in Q1 2008, a reduction in losses of £4.7 million. Loss per share in Q1 2009 was 0.40 pence compared with a loss of 0.61 pence in Q1 2008.

Financial Position at 31 March 2009

Assets

The Group's total assets at 31 March 2009 were £1.7 billion compared with £1.8 billion at 31 December 2008 due partly to cash being used to repay debt.

Non-current assets amounted to £1,216.1 million compared with £1,222.3 million at year-end 2008. Goodwill and other intangible assets decreased by £1.2 million to £849.8 million reflecting the impact of foreign currency movements and the amortisation of intangibles. The assessment of fair value of the net assets of Italpizza (acquired in April 2008) has now been completed and there will be no further impact on goodwill. The assessment of fair value of the net assets of Heli Food Fresh (fully acquired in June 2008), Fram Foods SA. (acquired in July 2008) and Guangzhou Riweijian Ltd. (acquired in October 2008) are provisional and will be completed within 12 months of their acquisition dates. At the year end an impairment test was performed on the goodwill of Bakkavor Group and as a result of the test goodwill impairment was not required.

Current assets were £447.3 million at 31 March 2009, a reduction of £86.2 million compared with year end 2008. The Group had £210.7 million of cash and cash equivalents at year end 2008 which was reduced to £123.1 million by the end of Q1 2009, with £59.7 million being used for the repayment of indebtedness in the Group's key credit facilities of the operating businesses. At 31 March 2009 the Group held £6m on deposit with Kaupthing Bank in Iceland, which was fully retrieved in April 2009. The

[1] Like-for-like sales includes acquisitions as if owned by the Group since 31 Dec 2006

cash balances will reduce significantly in Q2 following the further repayment of indebtedness, improving the equity ratio and reducing the underlying cost of debt.

Liabilities and Equity

Current liabilities reduced from £802.5 million at year end 2008 to £591.6 million at Q1 2009. This included a reduction in short term borrowings from £364.8 million at year end 2008 to £182.6 million as a result of the increased maturity of the loan facilities in the operating businesses that were extended to 30 March 2012. The current ratio has increased to 0.8 compared with 0.7 at year end 2008.

Of the remaining £182.6 million of short term borrowings, £144 million relates to the Hf BAKK 03 1 Bonds that matured on 15th May 2009. As announced on that day, despite ongoing constructive discussions with key bondholders, the Group was not able to meet the repayment due. The Board of Directors of Bakkavör Group remains hopeful that discussions with key bondholders will reach a successful conclusion and that the Group will secure support for the extension of the 2003 bonds.

Non-current liabilities increased by £135.6 million to £966.2 million at the end of March 2009, compared with £830.6 million at year-end 2008, largely reflecting the extension of the operating businesses loan facilities.

Equity decreased from £122.7 million at year end 2008 to £105.6 million at the end of March 2009. The equity ratio at the end of the quarter was 6.3% compared with 6.9% at year-end 2008.

Cash Flow

The Group experienced a £1.3 million cash inflow from operations in Q1 2009 excluding the one-off cash outflow relating to restructuring costs, compared to an inflow of £6.4 million in the same period last year. The reduction in cash generated at this level is primarily a consequence of reduced EBITDA and the continued impact of the industry-wide credit insurance withdrawal on creditor payments.

Cash outflow excluding the one-off cash outflow relating to restructuring costs and after deducting payments of interest and tax amounted to £15.5 million in Q1 2009 compared with £4.3 million in the same period in 2008. Interest payments increased by £8.0 million to £16.6 million due to the phasing of interest payments and the increase in the level of indebtedness. The Group paid £0.2 million tax in Q1 2009 compared with £2.1 million in Q1 2008.

Investing activities totalled £7.3 million in the year compared with £51.0 million in the comparable period 2008. In line with the Group's selective approach to investments, capital expenditure at the Group's current sites amounted to £7.3 million, some 0.7x depreciation. The Group is on track to deliver its reduced capital expenditure targets.

The Group defines free cash flow as the amount of cash generated by the business, after meeting all its obligations for interest, tax and after investments in tangible assets. Free cash flow was negative of £28 million in Q1 2009 compared with a cash outflow of £16 million in 2008.

The Board of Directors will recommend at the Group's Annual General Meeting on the 20 May 2009 that no dividends be paid out for the year 2009. This decision is based on the fact that following significant investment and expansion in recent years; the Directors believe it prudent to retain cash within the business to reduce indebtedness.

Considering the effects of the restructuring activities on cash flow in Q1, cash generation in the period marks the low point of the year ahead and is in line with management expectations. The Group is well placed to achieve its 2009 cash generation targets, underpinned by the anticipated cash benefits from restructuring activities.

Key factors affecting the Group's Q1 2009 performance

The key factors affecting our performance and the actions the Group is undertaking are summarised below:

Improving operational efficiencies will start to deliver cash benefits
As previously reported we have been implementing a strategic restructuring programme to address under-performing manufacturing sites and optimise capacity across the businesses in order to generate profitable growth in the long term. In Q1 we closed Pure Patisserie in Birmingham and Eden dips factory in Spalding following the transfer of their production to other sites within the Group. In Q1 we also completed the majority of the restructuring activity initiated in 2008.

Our aim throughout this restructuring activity has been to minimise the number of employee redundancies wherever possible. At both our Bakkavor Spalding and Exotic Farm Produce sites we managed to reduce the number of redundancies to 160 which is around half the level originally estimated. We have also been able to reassess our proposal to downsize our Freshcook operation as we have successfully secured additional business which ensures roles for the employees at the site, thus saving 150 jobs.

We are pleased that despite this being a disruptive period for our businesses, managing the transfer of production between sites has been executed well and that we have been able to maintain high levels of customer service. This is a testament to the operational ability of the Group. By consolidating areas of the business in this way we have improved our operational capacity, efficiency and productivity. As a result we expect to start delivering cash benefits to the Group from Q2 and our cash generation to continue to improve throughout the remainder of the year.

Market share gains offset weaker sales volumes
Our market share gains in ready meals, pizza and dips which took effect in Q4 have ensured we have been able to offset weaker sales volumes driven by ongoing consumer caution on spending. These share gains have also helped to lessen the impact of resigning supply of certain low margin ready meal and soup product lines as part of our restructuring process which affected sales in Q1. This will continue to affect performance until like-for-like comparisons come through at the end of the year. We are actively pursuing other opportunities to increase our market share to ensure our sales performance is upheld and strengthened.

Rise in promotional costs, whilst increasing sales
Grocery retailers, in the UK and Continental Europe in particular, have worked hard to deliver value to consumers through increased promotions in order to remain competitive during this economic downturn. Whilst our profitability has been impacted due to the increase in promotional spend, such activity has delivered sales uplifts to the business and enabled us to maximise opportunities due to the breadth of our product portfolio.

Our ready meals, prepared vegetables and desserts businesses, for example, have delivered strong incremental sales uplifts due to our participation in retailer 'Dine In' promotions in the UK which offer consumers a three-course meal for two people. Promotions also stimulate consumer interest and familiarity with products which over time increases market penetration. In the first quarter we have already seen a 3% year-on-year increase in the number of households buying ready meals and a 4% increase in the number of households buying desserts.

Continuing to mitigating inflationary pressures

<u>Raw material costs</u>
Whilst we continued to experience pressure on our purchasing costs in Q1 we have been able to make progress on generating savings through consolidating our supplier base, using in-house processes instead of outsourcing and revising pricing agreements with customers and suppliers.

Most commodity prices have stabilised since prices peaked in the winter of 2007/2008. However, one of the main pressures on our purchasing costs has been imported produce, a major commodity category we purchase. Prices in imported produce were upheld by higher currency exchange rates due to the strength of the euro and US dollar against pound sterling and the impact of adverse weather in some of our core sourcing regions such as Spain and South America which caused poor harvests and limited availability. This resulted in market prices being driven up as well as higher product wastage due to the poor quality of the harvests and the cost impact to the business amounted to a £4 million increase during the quarter. These costs will not be incurred for much of Q2 and Q3 as the business sources raw material from local markets.

In addition, increasing consumer demand for commodities such as 'cheaper' meat and poultry cuts coupled with reduced availability has continued to hold prices firm.

Utility costs

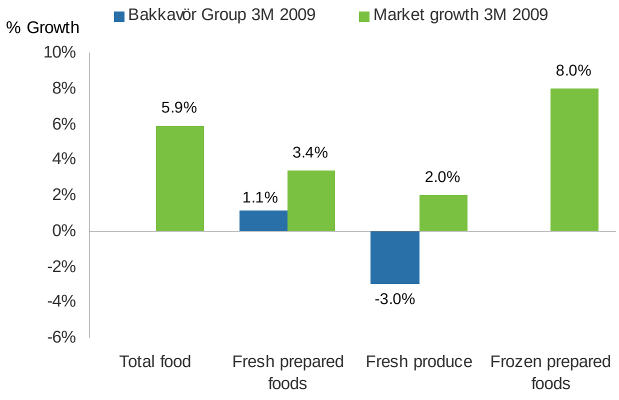
Electricity and gas prices have fallen since their peak in 2008 however they are still running at a higher rate than the previous year. Due to the expiry of some of our long-term hedging contracts we continued to see a cost impact to the business in the quarter, which amounted to a £2 million increase. We expect our energy contract costs to fall from Q2 offsetting this cost impact.

As a fresh prepared foods manufacturer the majority of the electricity we use is invested in refrigeration systems. We are currently in the progress of assessing the next generation of refrigeration systems to make step change reductions in energy use which will have a positive impact on our energy costs as well as the environment.

Bakkavör Group's sales and developments by geographical market

United Kingdom

In Q1, growth in the overall food market continued to be influenced by price inflation although recent statistics indicate that price inflation is starting to ease. Food volume sales remained static reflecting ongoing consumer caution in spending. Food sales were also affected in the quarter by the timing of Easter which fell in March 2008 as opposed to April this year, as certain categories within the food market did not see uplifts normally stimulated by the bank holiday event.



Source: TNS/Bakkavor internal sales

A defensive food business

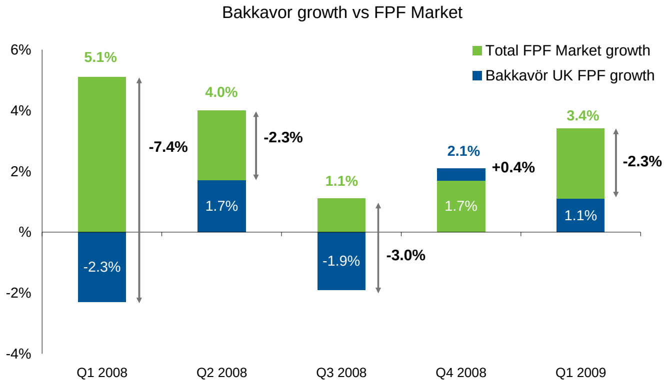
Our sales in the UK include fresh prepared foods and fresh produce across both retail and foodservice markets.

Total UK sales represented 82% of the Group's turnover in Q1, amounting to £338.7 million, up 1.6%. Like for like[1] total UK sales increased by 0.7% in the quarter with strong performances in our core hot-eating categories. Our strong UK sales performance demonstrates the defensive nature of our food business at a time when Gross National Product (GDP) in the UK contracted by 1.9% in the quarter.

Fresh prepared foods

The UK retail fresh prepared foods market includes categories such as ready meals, desserts, leafy salads, convenience salads, pizzas, dips, prepared fruit and soups. Our UK fresh prepared foods retail sales accounted for 81% of our UK turnover in Q1.

Our fresh prepared foods like-for-like[1] sales growth increased by 1.1% in Q1, against a 3.4% market growth. We



therefore did not achieve our growth target for UK fresh prepared foods which is to achieve like-for-like[1] sales growth that is above market growth.

This was mainly due to our sales volumes being affected by our strategic decision to improve profitability by resigning supply of certain low margin ready meal and soup product lines as part of the restructuring process initiated in Q4 2008, as well as our exit from the pasta market in Q2 2008. If we had sustained this business our sales growth would have been on a par with the fresh prepared foods market in the quarter.

In Q1 our ready meals value sales were up 6% outpacing market growth of 2%, despite experiencing some disruption from restructuring activity. Our performance reflected the market share we gained at the end of 2008 as well as successful new launches and promotional activity during the period. We also gained additional business at the end of Q1 which is likely to further strengthen our position in this market going forward.

As well as in ready meals we also outpaced market growth rates in categories such as pizza (+7%), dips (+8%), prepared vegetables (+20%) and stir fries (+8%) in Q1, with sales positively impacted by our participation in successful promotional activity as well as market share gains (in pizza and dips).

Going forward our UK product categories will continue to deliver solid sales growth rates for the Group through successful promotions and the development of new products, underpinned by our ongoing focus on our business priorities, our ability to take action rapidly and our unrivalled industry expertise in fresh prepared foods.

Fresh produce

Our fresh produce sales include categories such as whole head lettuce, tomatoes and cucumbers and represented 16% of our UK turnover in Q1.

In Q1 market growth was up 2.0% by value, versus a 5% market volume decline. The overall downturn in market volume continues to be driven by cautious consumer spending. Sales were also affected during period by the timing of Easter which fell in Q1 in 2008 as opposed to Q2 this year, as the bank holiday event normally stimulates increased demand for fresh produce.

Our like-for-like[1] fresh produce sales declined by 3.0% in Q1. Our performance continued to be affected by a gradual loss of business with one of our main retail customers as part of their decision to reassess their sourcing arrangements. We expect the decline to become more pronounced going forward as our supply to the customer is due to reduce further in Q2. This is a challenging period for our produce business, however it is providing the business with the opportunity to re-evaluate its position in the market and it is already developing a broader customer portfolio in order to offset this reduction in sales.

Continental Europe

Sound sales growth in challenging market conditions

Bakkavor Group has operations based in France, Spain, Italy, Belgium and the Czech Republic which manufacture fresh prepared foods such as leafy salads, pizza, ready meals, soups, prepared vegetables and prepared fruit.

European sales represented 14% of the Group's turnover in Q1, amounting to £56.0 million, up 50%. Like-for-like[1] sales in Continental Europe grew by 2.2% in Q1 on a constant currency basis. Our overall performance in the region remained strong in the quarter, despite consumer sentiment being affected by the economic downturn and ongoing challenging market conditions. We continued to focus on strengthening existing customer partnerships as well as developing and launching products in existing and new category areas.

In France we continued to come up against aggressive supplier competition in leafy salads in the retail market resulting in margin pressure, however our sales growth has remained strong and we are confident we can maintain our position in this category. During the quarter we launched a range of prepared fruit products into the French market under our 'Vert Desir' brand and are actively pursing developing this brand in other product areas.

The economic downturn has particularly affected the Spanish market, however our Spanish business gained market share through new product launches and we are exploring new product categories to enter in order to further develop our presence in the country. We also achieved strong sales uplifts in our Italian pizza business and Dutch ready meals business in the quarter.

Rest of the World

Gaining ground in new market regions

Bakkavor Group has operations based in Asia and the US. Sales in these other geographical markets represented 4% of our turnover in Q1, amounting to £15.1 million, up 132%. Like-for-like[1] sales in Rest of World grew by 9% in Q1 on a constant currency basis.

Asia
In Asia our businesses in China and Hong Kong, which primarily supply the foodservice sector, have achieved strong sales performances in Q1. We are pleased to report our Creative Foods operation was also awarded a supplier award by one its major foodservice customers for its outstanding commitment and service in the quarter.

North America
Two Chefs on a Roll, our US fresh prepared foods business, performed well in Q1, with sales at the new factory in Jessup better than expected considering the economic conditions in the region. The quarter marked an intense period of new product development as the business is actively pursuing new business opportunities with new customers.

Current trading and Future prospects

Trading in Q2 2009 has started strongly with April sales up 2% on a like-for-like basis. Sales growth for the remainder of the quarter is largely dependent on the summer weather patterns but is expected to remain in growth year-on-year. Profitability is improving as expected with the effects of the restructuring and reductions in utility costs being felt. In Q2, management expect EBITDA* to be in line or slightly ahead of that seen in Q2 2008 reversing the downward year-on-year trend seen in recent quarters.

Going forward our strengthened position in the UK market through market share gains and operational improvements, as well as the solid growth in expanding markets in Europe, Asia and US are providing us with a solid platform for future advancement. Underpinned by the restructuring activity we initated in 2008 and other actions we have undertaken, we anticipate achieving EBITDA* growth of around 15% in 2009. We expect cash generation from operations to grow significantly due to improved profitability and reduction in investing activities in 2009.

**EBITDA excluding restructuring costs*

Quarterly Overview - Key figures

Amounts in £'m	Q1 2009	Q4 2008	Q3 2008	Q2 2008	Q1 2008
Net sales	409.8	412.5	402.8	425.7	377.3
Cost of sales	(331.3)	(321.8)	(312.6)	(335.5)	(299.0)
Gross profit	**78.5**	**90.7**	**90.2**	**90.2**	**78.3**
Operating expenses	(71.0)	(85.9)	(70.4)	(66.1)	(62.5)
Share of profit (loss) in associates	0.2	(0.4)	0.1	(0.6)	0.2
Operating profit/EBIT pre-restructuring costs	**7.7**	**4.4**	**19.9**	**23.5**	**16.0**
Restructuring costs	0.0	(37.0)	(1.7)	(3.1)	0.0
Operating profit (loss)/EBIT post-restructuring costs	**7.7**	**(32.6)**	**18.2**	**20.4**	**16.0**
Net finance costs	(20.2)	(14.4)	(12.4)	(23.6)	(13.6)
Other gains and (losses)	(6.9)	(53.7)	(9.6)	13.9	(1.5)
Loss on other financial assets	0.0	(0.4)	(16.3)	(30.4)	(15.8)
Loss before tax	**(19.4)**	**(101.1)**	**(20.1)**	**(19.7)**	**(14.9)**
Income tax	11.3	2.8	0.5	(3.8)	2.1
Loss for the period	**(8.1)**	**(98.3)**	**(19.6)**	**(23.5)**	**(12.8)**
Shareholders' loss	(8.5)	(97.1)	(20.1)	(23.7)	(13.0)
Minority interest	0.4	(1.2)	0.5	0.2	0.2
Loss per share (GBP pence)	**(0.4)**	**(4.5)**	**(0.9)**	**(1.1)**	**(0.6)**
EBITDA pre-restructuring costs	18.7	15.7	31.1	35.3	26.3
EBITDA post-restructuring costs	18.7	(3.8)	29.4	32.2	26.3
EBITDA ratio pre-restructuring costs	4.6%	3.8%	7.7%	8.3%	7.0%
EBITDA ratio post-restructuring costs	4.6%	(0.9%)	7.3%	7.6%	7.0%

Some figures in the tables may not correspond exactly to figures in the text owing to roundings.

Presentation of Q1 2009 results 20 May at 9:00am (Icelandic time)

A presentation for shareholders and other market participants will be held on Wednesday 20 May 2009, at 9:00 am local time (10.00 am GMT London) at Ármúli 3, 108 Reykjavík. At the meeting Ágúst Gudmundsson, CEO, and Richard Howes, CFO, will present the Q1 results and answer questions.

Annual General Meeting 20 May at 10:30am (Icelandic time)

Bakkavör Group will hold its Annual General Meeting on Wednesday 20 May 2009 at 10:30 am local time (11.30am GMT London) at Ármúli 3, 108 Reykjavík. The Group's Annual Report for the year 2008 is accessible on the Group's website, www.bakkavor.com and the website of the Iceland Stock Exchange, www.nasdaqomxnordic.com.

About Bakkavör Group

Bakkavör Group is a leading international food manufacturing company specialising in fresh prepared foods and produce with a turnover of £1.6 billion in 2008. In addition to our core UK market we have operations in 9 other countries: France, Belgium, Italy, Spain, Iceland, South Africa, China and Hong Kong, the Czech Republic and the United States.

Our vision is to be recognised and respected as the world's leading fresh prepared foods and produce provider. We have attained leading market positions in our key market areas and we make over 6,000 products in 18 product categories which are developed and sold predominantly under our customers' own brands.

Bakkavör Group's main offices are in Reykjavík, Iceland, and in Lincolnshire, UK, and the Group is listed on Nasdaq OMX Nordic Exchange in Iceland - wwwnasdaqomxnordic.com (ticker: BAKK).

To subscribe to Bakkavör Group's mailing list, please mail to: investor.relations@bakkavor.com