



Press Release

15 April 2024 13:15:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 4 April 2024 regarding the launch of a share buyback program. In week 14 and 15 2024 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
5.4.2024	10:36:09	400,000	144.75	57,900,000	7,964,191
5.4.2024	10:50:04	2,362	144	340,128	7,966,553
5.4.2024	14:35:22	400,000	144.75	57,900,000	8,366,553
8.4.2024	09:39:26	200,000	145.75	29,150,000	8,566,553
8.4.2024	10:06:42	200,000	145.25	29,050,000	8,766,553
8.4.2024	11:16:49	200,000	145.5	29,100,000	8,966,553
8.4.2024	13:55:01	200,000	145.75	29,150,000	9,166,553
8.4.2024	14:12:18	200,000	145.75	29,150,000	9,366,553
9.4.2024	09:32:27	200,000	146	29,200,000	9,566,553



9.4.2024	09:57: 16	200,000	146	29,200,000	9,766,553
9.4.2024	12:41: 25	300,000	145	43,500,000	10,066,553
10.4.2024	09:37: 14	300,000	145.5	43,650,000	10,366,553
10.4.2024	11:04: 14	400,000	145.5	58,200,000	10,766,553
10.4.2024	13:40: 07	200,000	145.5	29,100,000	10,966,553
11.4.2024	12:51: 03	500,000	145	72,500,000	11,466,553
11.4.2024	13:20: 31	1,064	145	154,280	11,467,617
11.4.2024	14:40: 05	250,000	145	36,250,000	11,717,617
11.4.2024	14:50: 01	1,063	145	154,135	11,718,680
11.4.2024	14:56: 15	150,000	145	21,750,000	11,868,680
11.4.2024	15:23: 38	50,000	145	7,250,000	11,918,680
11.4.2024	15:29: 39	1,063	145	154,135	11,919,743
12.4.2024	11:03: 48	200,000	145	29,000,000	12,119,743
12.4.2024	13:17: 57	200,000	145.25	29,050,000	12,319,743
12.4.2024	13:55: 03	200,000	145.25	29,050,000	12,519,743



12.4.2024	13:55:32	200,000	145.25	29,050,000	12,719,743
12.4.2024	15:23:48	200,000	144.5	28,900,000	12,919,743
		5,355,552		777,852,678	12,919,743

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of shares	Share price	Purchase price (SEK)	Total own SDRs
5.4.2024	14:45:08	5,000	11.3	56,500	2,730,886
5.4.2024	14:59:13	3,255	11.3	36,781.5	2,734,141
5.4.2024	14:59:13	400	11.3	4,520	2,734,541
5.4.2024	15:12:05	400	11.3	4,520	2,734,941
5.4.2024	15:18:35	100	11.3	1,130	2,735,041
5.4.2024	15:24:13	5	11.3	56.5	2,735,046
8.4.2024	09:34:20	11,500	11.35	130,525	2,746,546
9.4.2024	12:55:21	11,700	11.05	129,285	2,758,246
10.4.2024	09:36:45	218	11.05	2,408.9	2,758,464
10.4.2024	09:45:41	20	11.05	221	2,758,484
10.4.2024	10:08:12	30	11.05	331.5	2,758,514
10.4.2024	10:17:12	1,864	11.1	20,690.4	2,760,378
10.4.2024	10:17:12	5	11.1	55.5	2,760,383
10.4.2024	10:17:12	900	11.1	9,990	2,761,283
10.4.2024	10:17:12	145	11.1	1,609.5	2,761,428
10.4.2024	10:17:18	49	11.1	543.9	2,761,477



10.4.2024	10:17:25	42	11.1	466.2	2,761,519
10.4.2024	10:17:29	49	11.1	543.9	2,761,568
10.4.2024	10:34:35	1,678	11.1	18,625.8	2,763,246
10.4.2024	13:48:11	4,000	11	44,000	2,767,246
11.4.2024	14:18:38	1,648	11.15	18,375.2	2,768,894
11.4.2024	14:53:44	680	11.15	7,582	2,769,574
11.4.2024	15:23:23	2,672	11.15	29,792.8	2,772,246
12.4.2024	10:45:04	2,242	11.05	24,774.1	2,774,488
12.4.2024	10:45:04	50	11.05	552.5	2,774,538
12.4.2024	10:45:04	1,698	11.05	18,762.9	2,776,236
12.4.2024	10:45:04	48	11.05	530.4	2,776,284
12.4.2024	10:52:25	20	11.05	221	2,776,304
12.4.2024	11:34:29	322	11.1	3,574.2	2,776,626
12.4.2024	12:31:05	56	11.1	621.6	2,776,682
12.4.2024	12:34:26	71	11.1	788.1	2,776,753
12.4.2024	13:08:52	493	11.1	5,472.3	2,777,246
		51,360		573,851.7	2,777,246

The Bank held 10,290,077 of own shares and SDRs prior to the transactions in week 14 and holds 15,696,989 own shares and SDRs by the end of week 15. The Bank currently holds 1,074% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 5,355,552 shares and 51,360 SDRs.



The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 365,000 SDRs may be repurchased in Sweden, corresponding to 0.025% of the current issued capital, and where up to 17,885,000 shares may be repurchased in Iceland, corresponding to 1.224% of the current issued capital (total 1.25% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 50,000,000 in Sweden and ISK 2,450,000,000 for purchased shares in Iceland (ISK 2,500,000,000 total). The Program will end no later than 31 December 2024. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)