STOCK EXCHANGE RELEASE

17 April 2012 at 9.10 am EET



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OUTOKUMPU – NEW SHARES REGISTERED WITH THE FINNISH TRADE REGISTER

A total of 1 554 874 099 new shares were subscribed for in Outokumpu Oyj's rights offering, representing 122.0 percent of the 1 274 020 027 shares offered (the "offer shares"). The subscription period for the rights offering ended on 4 April 2012.

All 1 274 020 027 offer shares have been registered with the Finnish Trade Register on 17 April 2012. Following the registration of the offer shares, the total number of shares in Outokumpu is 1 457 038 776. The offer shares will carry the right to receive dividends and other distributions of funds, if any, and other shareholder rights in Outokumpu as of the registration of the offer shares with the Finnish Trade Register.

Trading in offer shares will commence on the official list of NASDAQ OMX Helsinki Ltd on 18 April 2012.

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OUTOKUMPU OYJ

Outokumpu is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 8 000 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki. www.outokumpu.com