Marimekko Corporation

INTERIM REPORT
13 May 2009 at 9 a.m.

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MARIMEKKO CORPORATION'S INTERIM REPORT, 1 JANUARY - 31 MARCH 2009

In the January-March period of 2009, the Marimekko Group's net sales fell by 13% to EUR 16.3 million (EUR 18.6 million). Operating result decreased to EUR -0.02 million (EUR 1.8 million). Profit after taxes for the financial period was EUR 0.01 million (EUR 1.4 million) and earnings per share were EUR 0.00 (EUR 0.17). The earlier estimate for the financial year 2009 has been reduced. According to the current estimate, the Marimekko Group's net sales are forecast to decrease in 2009 by about 10% from the year 2008 and operating result is expected to decline distinctly.

	1-3/	1-3/	Change,	1-12/
	2009	2008	90	2008
·	16,263	18,594	-12.5	81,107
Exports and income from international operations,				
% of net sales	33.1	34.3		27.0
Operating result, EUR 1,000	-21	1,824	-101.2	9,956
Profit before taxes,				
EUR 1,000	13	1,847	-99.3	9,964
Profit for the period, EUR 1,000	13	1,375	-99.1	7,378
Earnings per share, EUR	0.00	0.17	-99.1	0.92
Equity per share, EUR	3.92	3.83	2.5	3.92
Return on equity (ROE), %	0.17	18.3		24.2
Return on investment (ROI), %	0.03	24.3		32.3
Equity ratio, %	80.3	77.7		78.7

Mika Ihamuotila, President and CEO:

"The first quarter of the year 2009 was extremely challenging for Marimekko due to the difficult market situation. The Group's net sales declined and profit fell significantly. The sharp decline in consumer demand was reflected in sales both in Finland and abroad. The fall was particularly strong in sales to domestic and foreign retailers. Also, there were no one-off items similar to those recognised during the corresponding period of the previous year. In Marimekko-owned retail shops, we managed to increase our sales even more than expected due to various marketing actions. Strong growth also continued in our important export area, Japan, where sales were boosted by the opening of new concept stores.

In addition to a considerable decline in sales, increased personnel expenses and other operating expenses, most of which were higher-than-usual marketing costs for new collections, had a negative impact on earnings for the period.

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The outlook continues to be extremely uncertain since there are no clear signs of improvement in market conditions on the horizon. During this year, we will review the company's cost structure and improve the efficiency of our operations. Despite the difficult market situation, Marimekko will continue investing in product development and internationalisation."

#### 2009 calendar

Marimekko Corporation's interim report for the January-June period of 2009 will be published on Thursday 13 August at 9 am, and the interim report for the January-September period on Thursday 5 November at 9 am.

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NASDAQ OMX Helsinki Ltd Principal media Marimekko's website www.marimekko.com

Marimekko, established in 1951, is a leading Finnish textile and clothing design company renowned for its original prints and colours. The company designs and manufactures high-quality clothing, interior decoration textiles, bags and other accessories. Marimekko products are sold in over 40 countries. Products with Marimekko designs are also manufactured under licence in various countries. In 2008, the company's net sales amounted to EUR 81.1 million. Exports and international operations accounted for 27.0% of the Group's net sales. The Group employs about 410 people. The company's share is quoted on the NASDAQ OMX Helsinki Ltd.

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MARIMEKKO CORPORATION'S INTERIM REPORT, 1 JANUARY - 31 MARCH 2009

#### NET SALES

In the January-March period of 2009, the Marimekko Group's net sales decreased by 12.5% to EUR 16,263 thousand (EUR 18,594 thousand). Net sales in Finland fell by 11.0% to EUR 10,874 thousand (EUR 12,222 thousand). Exports and income from international operations decreased by 15.4% and totalled EUR 5,389 thousand (EUR 6,372 thousand). Exports and income from international operations accounted for 33.1% (34.3%) of the Group's net sales. The fall in net sales was largely due to a slowdown in demand caused by weak market conditions. Wholesale sales both in Finland and abroad were especially affected by the slowdown. The difference compared to the previous year was also increased by one-off orders for promotions during the corresponding period of 2008.

The breakdown of the Group's net sales by product line was as follows: clothing 43.5%; interior decoration 38.1%; and bags 18.4%. Net sales by market area were: Finland, 66.9%; the other Nordic countries, 10.4%; the rest of Europe, 8.0%; North America, 4.4%; and other countries (Japan and other regions outside Europe and North America), 10.3%.

In the January-March period of 2009, the sales from Marimekko's own retail shops increased by 8.9% (-3.8%). Sales to retailers in Finland decreased by 24.9% (+5.5%). The strong decline in sales from the comparison period was partly due to significant one-off orders for promotions recognised in the first quarter of 2008.

#### MARKET SITUATION

In the first quarter of 2009, the economic recession deepened and market demand fell considerably. The value of retail sales in Finland decreased by 3.6% from the corresponding period in 2008 (Statistics Finland: Retail trade quick estimate, March 2009). Retail sales of clothing (excluding sportswear) declined by 0.9% (Textile and Fashion Industries TMA). Sales of womenswear were at the level of the comparison period, sales of menswear decreased by 4.1%, and sales of childrenswear increased by 0.1%. Sales of bags declined by 0.4%. In the January-February period of 2009, exports of clothing (SITC 84) decreased by 16%, while imports remained at the previous year's level. Exports of textiles (SITC 65) fell by 32%; imports increased by 1%. (National Board of Customs, monthly review, February 2009).

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According to Statistics Finland, consumer confidence in the economy has recovered somewhat. Expectations regarding the Finnish economy and employment in particular remain weak but confidence in personal finances and saving opportunities has improved slightly (Statistics Finland: Consumer Barometer, April 2009).

#### REVIEWS BY BUSINESS UNIT

### Clothing

In the January-March period of 2009, net sales of clothing decreased by 9.7% to EUR 7,078 thousand (EUR 7,838 thousand). Sales in Finland declined somewhat. Sales abroad fell significantly in all areas except Japan, where strong growth continued. The positive trend in Japanese sales was boosted by new concept stores. Exports and income from international operations accounted for 29.4% of net sales of clothing.

#### Interior decoration

Net sales of interior decoration products decreased by 18.5% to EUR 6,185 thousand (EUR 7,588 thousand). In Japan, strong growth continued. Sales in other export countries and Finland fell considerably. Exports and income from international operations accounted for 35.2% of net sales of interior decoration products.

### Bags

Net sales of bags decreased by 5.3% to EUR 3,000 thousand (EUR 3,168 thousand). Sales in Japan continued to grow vigorously. Good growth also continued in the market area referred to as "the rest of Europe". Sales in other export markets and Finland declined substantially. Exports and income from international operations accounted for 37.6% of the net sales of bags.

#### Business-to-business sales

Business-to-business sales fell by 40.3%. The decrease was partly due to significant one-off orders for promotions recognised in the first quarter of 2008.

## Exports and international operations

In the January-March period of 2009, Marimekko's exports and income from international operations decreased by 15.4% and totalled EUR 5,389 thousand (EUR 6,372 thousand). In Japan, strong growth continued, while in other countries where consumer demand declined sharply, sales fell significantly.

In the market area referred to as "the other Nordic countries", sales in all product lines decreased. Net sales declined to EUR 1,698 thousand, which was 36.0% less than the previous year (EUR 2,654 thousand). In addition to a decrease in sales volumes, the weakening in the value of the Swedish krona contributed to the fall in net sales (approx. 20%).

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In the market area referred to as "the rest of Europe", net sales decreased by 16.6% to EUR 1,302 thousand (EUR 1,562 thousand). Sales of bags continued to grow well, while sales of interior decoration products and clothing declined considerably.

In North America, sales in all product lines decreased sharply. Net sales declined by 34.2% to EUR 722 thousand (EUR 1,098 thousand).

In the market area referred to as "other countries", net sales rose by 57.6% from the comparison period and totalled EUR 1,667 thousand (EUR 1,058 thousand). The growth was entirely generated in Japan, where sales of all product lines increased vigorously. The opening of three new concept stores — one each in Niigata, Matsuyama and Kokura — accelerated growth. At the end of the review period, there were a total of eighteen Marimekko concept stores and shop-in-shops in Japan.

#### Licensing

Royalty earnings from sales of licensed products grew substantially during the period. The increase was strongest in the United States. New licensing contracts partly contributed to the growth in royalty earnings.

## Production and sourcing

In the January-March period of 2009, the production volume of the Herttoniemi textile printing factory decreased by 42%. This was mostly due to reduction of inventories and collections. At the Kitee and Sulkava factories, the company managed to maintain production at the same level as in the corresponding period of the previous year. Subcontracting was decreased concerning certain products, and production was transferred to the Kitee and Sulkava factories.

#### EARNINGS

In the January-March period of 2009, the Group's operating result decreased by 101.2% to EUR -21 thousand (EUR 1,824 thousand). Operating result as a percentage of net sales was -0.1% (9.8%). Marketing expenses for the period grew by 45.5% and totalled EUR 1,104 thousand (EUR 759 thousand), representing 6.8% (4.1%) of the Group's net sales.

The Group's depreciation amounted to EUR 350 thousand (EUR 392 thousand), representing 2.2% (1.8%) of net sales. Net financial income totalled EUR 34 thousand (EUR 23 thousand), or 0.2% (0.1%) of net sales.

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Profit for the period after taxes decreased by 99.1% to EUR 13 thousand (EUR 1,375 thousand), representing 0.1% (7.4%) of net sales. Earnings per share were EUR 0.00 (EUR 0.17).

Earnings for the period were weakened by a considerable decline in sales, increased personnel expenses and other operating expenses, a significant part of which were higher-than-usual marketing costs for new collections launched during the period. Full-year marketing expenses will remain at the 2008 level.

#### INVESTMENTS

The Group's gross investments amounted to EUR 188 thousand (EUR 137 thousand), representing 1.2% (0.7%) of net sales. The majority of investments were made in the refurbishment of shops, as well as in furniture purchases and renovation of the Herttoniemi property.

#### EQUITY RATIO AND FINANCING

The equity ratio of the Group was 80.3% at the end of the period (77.7% on 31 March 2008, 78.7% on 31 December 2008). The ratio of interest-bearing liabilities minus financial assets to shareholders' equity (gearing) was -16.8%, while it was -7.5% at the end of the corresponding period in the previous year (-18.8% on 31 December 2008).

At the end of the period, the Group's financial liabilities amounted to EUR 185 thousand (EUR 841 thousand). The Group's financial assets at the end of the period were EUR 5,478 thousand (EUR 3,163 thousand).

#### SHARES AND SHARE PRICE TREND

#### Share capital

At the end of the period, the company's fully paid-up share capital, as recorded in the Trade Register, amounted to EUR 8,040,000, and the number of shares totalled 8,040,000.

#### Shareholdings

According to the book-entry register, Marimekko had 6,526 (5,680) shareholders at the end of the period. A total of 14.8% of the shares were registered in a nominee's name and 15.8% were in foreign ownership. At the end of the period, the number of shares owned either directly or indirectly by members of the Board of Directors and the President of the company was 1,088,399, representing 13.5% of the total share capital and of the votes conferred by the company's shares.

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The largest shareholders according to the book-entry register on 31 March 2009

			Number of	
		shares	and votes	holding and votes
1.	Muotitila Ltd		1,045,200	13.00
2.	Fautor S.P.R.L.		850,377	10.58
3.	ODIN Forvaltning AS		413,253	5.14
4.	Varma Mutual Employment		•	
	Pension Insurance Company	7	385,920	4.80
5.	Ilmarinen Mutual			
	Pension Insurance Company	7	265,419	3.30
6.	Veritas Pension Insurance	<u>)</u>		
	Company Ltd.		220,000	2.74
7.	Evli Select Fund		130,054	1.62
8.	Sairanen, Seppo		71,379	0.89
9.	Nacawi Ab		60,300	0.75
10.	Foundation for			
	Economic Education		50,000	0.62
11.	Scanmagnetics Oy		40,000	0.50
12.	Mutual Fund Nordea Nordic	;		
	Small Cap		39,275	0.49
13.	Mutual Fund Tapiola Finla	ınd	35,000	0.44
14.	Fromond, Elsa		32,200	0.40
	Westerberg, Olof		30,000	0.37
Tota			3,668,377	45.64
	inee-registered		1,188,506	14.78
Oth			3,183,117	39.58
Tota	al		8,040,000	100.00

### Flaggings

The share of Workidea Oy, a company controlled by Kirsti Paakkanen, of Marimekko Corporation's share capital and voting rights decreased to 0.00%, or 0 shares, as a result of a transaction concluded on 8 January 2009.

#### Authorisations

At the end of the review period, the Board of Directors had no valid authorisations to carry out share issues or issue convertible bonds or bonds with warrants, or to acquire or surrender Marimekko shares.

#### Share trading

During the review period, a total of 956,171 Marimekko shares were traded, representing 11.9% of the shares outstanding. The total value of Marimekko's share turnover was EUR 8,556,206. The lowest price of the Marimekko share was EUR 7.50, the highest was EUR 10.00, and the average price was EUR 8.50. At the end of the review period, the final price of the share was EUR 8.20. The

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company's market capitalisation on 31 March 2009 was EUR 65,928,000 (EUR 121,806,000 on 31 March 2008, EUR 67,134,000 on 31 December 2008).

#### PERSONNEL

During the January-March period of 2009, the number of employees averaged 411 (413). At the end of the period, the Group employed 407 (412) people, of whom 14 (17) worked abroad.

#### CHANGES IN THE COMPANY'S MANAGEMENT

Kirsi Räikkönen, the Group's Marketing Director and member of the Management Group, resigned from the company on 28 February 2009. As of 1 March 2009, the composition of the company's Management Group is as follows: Mika Ihamuotila as Chairman with members Thomas Ekström (finance and administration), Marja Korkeela (Group communications and investor relations), Päivi Lonka (exports and licensing sales), Mervi Metsänen-Kalliovaara (domestic wholesale, business-to-business sales, sales development), Niina Nenonen (clothing and accessories), Piia Rossi (company-owned retail stores) and Helinä Uotila (production, purchases, and interior decoration).

#### RISK MANAGEMENT AND MAJOR RISKS

The Marimekko Group's risk management is based on the risk management policy confirmed by the company's Board of Directors. The policy defines the principles, objectives and responsibilities of risk management, as well as the organisation and supervision of the risk management process. The Board of Directors also monitors the implementation of the Group's risk management. Risk reporting is part of the company's regular, continuous business reporting. Marimekko's risk management policy and the major risks to the company's business operations have been detailed in the 2008 Annual Report and Financial Statements.

The main risks for Marimekko's business are associated with general economic development and the consequent increased uncertainty of the operating environment. The decline in consumption demand has negatively affected the development of sales on all markets and increased uncertainty in the company's growth and profit development. In addition, possible economic difficulties experienced by customers and cooperation partners may increase the Group's economic risks, which are related to customers' liquidity and availability of products. During the review period, no significant changes have occurred in credit losses or customers' paying behaviour.

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Operational risk management emphasises ensuring core competence related to business development and product design as well as management of processes pertaining to key activities.

In order to manage the risks, the monitoring of business activities and costs has been made more effective.

#### RESEARCH AND DEVELOPMENT

Marimekko's product planning and development costs arise from the design of collections. Design costs are recorded in expenses.

#### THE ENVIRONMENT, HEALTH AND SAFETY

Responsibility for the environment and nature is an integral aspect of Marimekko's business. In environmental matters, the company's business supervision is largely based on legislation and other regulations. The framework for Marimekko's social responsibility reporting is provided by the G3 guidelines of the Global Reporting Initiative (GRI). Detailed information on environmental issues and their reporting can be found in the 2008 Annual Report.

MARIMEKKO-OWNED RETAIL SHOP AND SUBSIDIARY IN THE UNITED KINGDOM

At the end of March 2009, Marimekko established a subsidiary in the UK, Marimekko UK Ltd, to administer the operations of the Marimekko store in London. The store was acquired from Skandium Ltd on 1 April 2009.

#### MAJOR EVENTS AFTER THE CLOSE OF THE REVIEW PERIOD

Decisions of the Annual General Meeting
Marimekko Corporation's Annual General Meeting, held on 8 April
2009, adopted the company's financial statements for 2008 and
discharged the President and members of the Board from liability.
The Annual General Meeting approved the Board of Directors'
proposal for a dividend payment of EUR 0.55 per share for the 2008
financial year, totalling EUR 4,422,000.00. The dividend payout
record date was 15 April 2009, and the dividend payout date 22
April 2009.

The Annual General Meeting confirmed that the company's Board of Directors shall have five (5) members. Ami Hasan, Mika Ihamuotila, Joakim Karske, Pekka Lundmark and Tarja Pääkkönen were re-elected to the Board of Directors. The term of office for the Board runs until the end of the next Annual General Meeting. At its organisation meeting held after the Annual General Meeting, the Board of Directors elected Pekka Lundmark as Chairman and Mika Ihamuotila as Vice Chairman of the Board.

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The Annual General Meeting re-elected PricewaterhouseCoopers Oy, Authorised Public Accountants, as the company's regular auditor, with Kim Karhu, Authorised Public Accountant, as chief auditor. It was decided that the auditors' fee would be paid as per invoice.

Amendment of the Articles of Association
The Annual General Meeting approved the Board of Directors'
proposal to amend the Articles 3, 4, 5, 6, 8, 9, 11, 12 and 13 of
Marimekko Corporation's Articles of Association. The amendments
have been detailed in the Notice of the Annual General Meeting
published on 16 March 2009. The Articles of Association approved
at the Annual General Meeting are appended to the stock exchange
release dated 8 April 2009.

### Flaggings

As a result of a transaction made on 8 April 2009, Barclays Capital Securities Limited's share of Marimekko Corporation's share capital and voting rights rose to 6.09%, or 490,00 shares; and then fell to 0.00%, or 0 shares, as a result of a transaction made on 14 April 2009.

### OUTLOOK FOR THE REMAINDER OF 2009

Marimekko Corporation operates in a field where economic trends affect its business activities. The majority of the Group's net sales come from Finland. In recent years, however, exports have increasingly been driving Marimekko's net sales growth. A significant part of the growth has been attributable to the acquisition of new customers and the opening of concept stores. In 2008, the Group's earnings and growth in net sales were largely attributable to significant individual promotional deliveries in Finland and one-off income from sales of licensed products.

In the first quarter of 2009, Marimekko's net sales decreased and profit fell considerably due to a sharp decline in demand caused by the economic recession. The weak market situation continues and there are not yet any signs of a quick recovery. According to the company's current knowledge, there will neither be similar significant one-off items to improve net sales and profit in the financial year as there were in 2008. For the above reasons, the company's previous estimate, according to which the Group's net sales for the 2009 financial year were expected to decrease by 5-10% and operating profit to decline considerably, has been reduced. The company's current estimate, based on the market outlook, business development in the early part of the year and the expense structure of the company, is that the Group's net sales in the financial year 2009 will decrease by about 10% and the operating result will decline distinctly compared with 2008.

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Helsinki, 13 May 2009

MARIMEKKO CORPORATION Board of Directors

Information presented in the Interim Report has not been audited.

#### APPENDICES

Accounting principles

Consolidated income statement and comprehensive consolidated income statement

Consolidated balance sheet

Consolidated cash flow statement

Consolidated statement of changes in shareholders' equity Key indicators

Consolidated net sales by market area and product line Segment information

Quarterly trend in net sales and earnings

#### Accounting principles

This interim report has been prepared in accordance with IAS 34: Interim Financial Reporting and applying the same accounting policy as for the 2008 financial statements. In addition, on 1 January 2009 the Group adopted the following new or amended standards published by the IASB in 2008:

### IAS 1 standard (amended)

In accordance with the amended IAS 1 standard, Marimekko Corporation presents both the consolidated and comprehensive consolidated income statements.

#### IFRS 8

The operational segment reported by the Marimekko Group is the Marimekko business.

#### FORMULAS FOR THE KEY FIGURES

Earnings per share (EPS), EUR: (Profit before extraordinary items - taxes (excl. of taxes on extraordinary items)) / Number of shares (average for the financial period)

Equity per share, EUR: Shareholders' equity / Number of shares, 31 March

Return on equity (ROE), %:
(Profit before extraordinary items - taxes (excl. of taxes on extraordinary items)) X 100 / Shareholders' equity (average for the financial period)

Return on investment (ROI), %:
(Profit before extraordinary items + interest and other financial expenses) X 100 / (Balance sheet total - non-interest-bearing liabilities (average for the financial period))

Equity ratio, %:
Shareholders' equity X 100 / (Balance sheet total - advances received)

Gearing, %:
Interest-bearing net debt X 100 / Shareholders' equity

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CONSOLIDATED INCOME STATEMENT						
(EUR 1,000)	1-3/ 2009	1-3/ 2008	Change,	1-12/ 2008		
NET SALES Other operating income Increase or decrease in inventories of completed and	16,263 23	18 <b>,</b> 594 10	-12.5 130.0			
unfinished products Raw materials and	194	1,861	-89.6	185		
consumables Employee benefit expenses Depreciation Other operating expenses	6,809 4,535 350 4,807	329	2.6 6.4	18,287 1,324		
OPERATING LOSS/PROFIT	-21	1,824	-101.1	9,956		
Financial income Financial expenses	24 10 34	53 -30 23	-133.3	-197		
PROFIT BEFORE TAXES	13	1,847	-99.3	9,964		
Income taxes	_	472	-100.0	2,586		
NET INCOME FOR THE PERIOD	13	1,375	-99.1	7,378		
Distribution of net income to equity holders of the parent company	13	1,375		7 <b>,</b> 378		
Basic and diluted earnings per share calculated on the profit attributable to equity holders of						
the parent company, EUR	0.00	0.17		0.92		

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COMPREHENSIVE CONSOLIDATED	INCOME STATEME	NT	
(EUR 1,000)	1-3/ 2009	1-3/ 2008	1-12/ 2008
Net income for the period Other comprehensive income Change in translation	13	1,375	7,378
difference	-4	_	-5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	9	1,375	7,373
Distribution of net income to equity holders of			
the parent company	9	1,375	7,373

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CONSOLIDATED BALANCE SHEET			
(EUR 1,000)	31.3.2009	31.3.2008	31.12.2008
ASSETS			
NON-CURRENT ASSETS Tangible assets Intangible assets Available-for-sale financial assets	9,811 434 20 10,265	9,761 415 20 10,196	9,948 458 20 10,426
CURRENT ASSETS Inventories Trade and other receivables Current tax assets Cash and cash equivalents	16,735 6,618 268 5,478 29,099	19,076 7,162 220 3,163 29,621	17,286 6,109 268 6,112 29,775
ASSETS, TOTAL	39,364	39,817	40,201
SHAREHOLDERS' EQUITY AND LIABILITIES			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY Share capital Translation differences Retained earnings Shareholders' equity, total	8,040 -6 23,517 31,551	8,040 3 22,727 30,770	8,040 -2 23,504 31,542
NON-CURRENT LIABILITIES Deferred tax liabilities Financial liabilities	705 - 705	705 185 890	705 - 705
CURRENT LIABILITIES Trade and other payables Current tax liabilities Financial liabilities	6,905 18 185 7,108	7,483 18 656 8,157	7,751 18 185 7,954
Liabilities, total	7,813	9,047	8,659
SHAREHOLDERS' EQUITY AND LIABILITIES, TOTAL	39,364	39,817	40,201

The Group has no liabilities resulting from derivative contracts, and there are no outstanding guarantees or any other contingent liabilities which have been granted on behalf of the management of the company or its shareholders.

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CONSOLIDATED CASH FLOW STATEMENT			
(EUR 1,000)	1-3/ 2009	1-3/ 2008	1-12/ 2008
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit for the period Adjustments	13	1,376	7,378
Depreciation according to plan Financial income and expenses Taxes	350 -35 -	329 -23 472	1,324 -8 2,586
Cash flow before change in working capital	328	2,154	11,280
Change in working capital	-179	-3,764	-629
<pre>Increase (-) / decrease (+) in current non-interest-bearing trade receivables</pre>	122	-1,660	-574
<pre>Increase (-) / decrease (+) in inventories</pre>	551	-797	995
<pre>Increase (-) / decrease (+) in current non-interest-bearing liabilities Cash flow from operating activities</pre>	-852	-1,307	-1,050
before financial items and taxes	149	-1,610	10,651
Paid interest and payments on other financial expenses Interest received Taxes paid	11 56 -663	-20 83 -472	-200 201 -2,616
CASH FLOW FROM OPERATING ACTIVITIES	-447	-2,019	8,036
CASH FLOW FROM INVESTING ACTIVITIES			
Investments in tangible and intangible assets	-188	-137	-1,362
CASH FLOW FROM INVESTING ACTIVITIES	-188	-137	-1,362
CASH FLOW FROM FINANCING ACTIVITIES			
Short-term loans drawn Short-term loans repaid Long-term loans repaid Dividends paid	- - -	- -950 - -	4,600 -5,550 -655 -5,226
CASH FLOW FROM FINANCING ACTIVITIES	_	-950	-6,831
Change in cash and cash equivalents	-635	-3,106	-157
Cash and cash equivalents at the beginning of the period Cash and cash equivalents	6,112	6,269	6,269
at the end of the period	5,478	3,163	6,112

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CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (EUR 1,000)

Equity attributable to equity holders of the parent company

	Share capital	Translation differences		Shareholders' equity, total
Shareholders' equity 1 Jan. 2008	8,040	3	21,352	29 <b>,</b> 395
Comprehensive income for the period			1,375	1 <b>,</b> 375
Dividends paid			_	_
Shareholders' equity 31 March 2008	8,040	3	22 <b>,</b> 727	30 <b>,</b> 770
Shareholders' equity 1 Jan. 2009	8,040	-2	23,504	31,542
Comprehensive income for the period		-4	13	9
Dividends paid			-	-
Shareholders' equity 31 March 2009	8,040	-6	23,517	31 <b>,</b> 551

				18 (19)
KEY INDICATORS				
	1-3/ 2009	1-3/ 2008	Change,	1-12/ 2008
Earnings per share, EUR Equity per share, EUR Share of exports and international operations,	0.00 3.92	0.17 3.83	-99.1 2.5	
% of net sales Return on equity (ROE), % Return on investment (ROI), % Equity ratio, % Gearing, % Gross investments, EUR 1,000 Gross investments,	33.1 0.17 0.03 80.3 -16.8 188	34.3 18.3 24.3 77.7 -7.5 137		27.0 24.2 32.3 78.7 -18.8 1,362
% of net sales Contingent liabilities,	1.2	0.7		1.7
EUR 1,000 Average personnel Personnel at the end of	18,056 411	17,388 413	-0.5	17 <b>,</b> 861 411
the period Number of shares at the end	407	412	-1.2	414
of the period (1,000)	8,040	8,040		8,040
Number of shares outstanding, average (1,000)	8,040	8,040		8,040
NET SALES BY MARKET AREA				
(EUR 1,000)	1-3/ 2009	1-3/ 2008	Change,	1-12/ 2008
Finland Other Nordic countries Rest of Europe North America Other countries TOTAL	1,302 722	2,654 1,562 1,098 1,058	-16.6 -34.2 57.6	9,423 4,700
NET SALES BY PRODUCT LINE				
(EUR 1,000)	1-3/ 2009	1-3/ 2008	Change,	1-12/ 2008
Clothing Interior decoration Bags TOTAL	7,078 6,185 3,000 16,263	7,588 3,168	-5.3	37,747 13,462

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SEGMENT INFORMATION				
(EUR 1,000)	1-3/2009	1-3/2008	Change, %	1-12/2008
Marimekko business Net sales Assets Investments		39,817		0,201
QUARTERLY TREND IN NE	ET SALES AND	EARNINGS		
(EUR 1,000)	1-3/ 2009	10-12/ 2008		
Net sales Operating result Earnings per share, E	-21	1,845	·	2,540
(EUR 1,000)	1-3/ 2008	10-12/ 2007		
Net sales Operating result Earnings per share, E	1,824	3,382		1,643