

("Amaroq" or the "Company")

Block Listing Six Monthly Return

TORONTO, ONTARIO – April 30, 2024 – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ First North: AMRQ), an independent mine development company with a substantial land package of gold and strategic mineral assets in South Greenland, today makes the following notification pursuant to Schedule Six of the AIM Rules for Companies, regarding its existing block admission arrangements in connection with the Amaroq Minerals Stock Option Plan.

Name of applicant:	Amaroq Minerals Ltd
Name of scheme:	Amaroq Minerals Itd. Stock Option Plan
Period of return:	From: 11 November 2023 To: 30 April 2024
Balance of unallotted securities under scheme(s) from previous return:	10,292,495
Plus: The amount by which the block scheme(s) has been increased since the date of the last return (if any increase has been applied for):	0
Less: Number of securities issued/allotted under scheme(s) during period (see LR3.5.7G):	60,637
Equals: Balance under scheme(s) not yet issued/allotted at end of period:	10,231,858
Number and class of securities originally admitted and the date of admission	9,437,395 Common Shares of no par value each, admitted on 24 November 2022
	1,330,000 Common Shares of no par value each, admitted on 6 February 2023
	19,480 Common Shares of no par value each, admitted on 10 August 2023

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For Corporation updates:

Follow @Amaroq_Minerals on X (Formerly known as Twitter)

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Further Information:

About Amaroq Minerals

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Corporation's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the *Canada Business Corporations Act* and wholly owns Nalunaq A/S, incorporated under the *Greenland Public Companies Act*.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Inside Information

This announcement does not contain inside information.