

Bonum Bank Plc: POP Bank Group has received an operating licence to begin a mortgage credit bank business

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The European Central Bank has granted POP Bank Group an operating licence to begin a mortgage credit bank business. The Bonum Bank Plc and the POP Mortgage Bank Plc are responsible for the POP Bank Group's external funding.

"Introducing the mortgage credit bank is supporting POP Bank Group's growth strategy and diversifies the Group's funding", says **Jaakko Pulli**, CEO of POP Bank Centre, Chairman of the Board of Directors of the Bonum Bank Plc.

POP Mortgage Bank Plc is responsible for POP Bank Group's mortgage credit bank business with Timo Hulkko acting as the CEO of the Bank. Hulkko also continues as the Deputy CEO of Bonum Bank Plc.

"We are planning to issue covered bonds in the near future", says Timo Hulkko.

Bonum Bank Plc

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