

Decisions of the Extraordinary General Meeting of Basware Corporation

Basware Corporation, stock exchange release, 9 August 2022 at 10.30 a.m. EEST

The Extraordinary General Meeting of Basware Corporation was held today on 9 August 2022 at the company's headquarters in Espoo, Finland. The Extraordinary General Meeting supported all the proposals presented to the meeting.

The Extraordinary General Meeting resolved that the annual remuneration of the Board members elected by the Annual General Meeting of the company held on 22 March 2022 shall be paid in full in cash as follows: members of the Board of Directors and committee members EUR 40,000 per year; Vice Chairperson of the Board of Directors EUR 50,000 per year; Chairpersons of Committees EUR 50,000 per year and Chairperson of the Board of Directors EUR 100,000 per year. The remuneration of the members of the Board of Directors elected by the Annual General Meeting held on 22 March 2022 shall be paid as if their term of office would have ended at the close of the Annual General Meeting 2023.

The Extraordinary General Meeting decided that no remuneration be paid to the members of the Board of Directors elected in the Extraordinary General Meeting for the term of office commencing at the close of the Extraordinary General Meeting and ending at the closing of the next Annual General Meeting. All members of the Board of Directors elected shall be compensated for reasonable travel and other expenses directly related to their Board work.

The Extraordinary General Meeting decided that the number of members of the Board of Directors be five (5). Maurice Hernandez, Gordon MacNeill, William Brennan, Dean Jacobson and Klaus Andersen were elected as members of the Board for a term of office commencing at the close of the Extraordinary General Meeting and ending at the close of the next Annual General Meeting.

The Extraordinary General Meeting further resolved to disband the Shareholders' Nomination Board with the decision becoming effective immediately upon having been taken by the General Meeting.

BASWARE CORPORATION
Board of Directors

For more information, please contact:

Teemu Ruikka, General Counsel, Basware Corporation
Tel. +358 40 548 9848, teemu.ruikka@basware.com

Distribution:

Nasdaq Helsinki
Main media
investors.basware.com/en

About Basware:

Basware is a leading provider of Networked Procure-to-Pay solutions with the largest open e-invoicing network in over 180 countries. Our cloud-based technology enables enterprises to fully manage their spend, mitigate financial risk and reduce operating costs through automation of finance, procurement, accounts payable and accounts receivable processes. Our open technology ecosystem and extensive partner network have helped



over 6,500 businesses in 60 countries move towards 100% spend visibility which enables better business decisions – a concept we call Visible Commerce. Basware’s solutions support the transition to a lower-carbon economy by digitization and automation. Basware is traded on the Helsinki exchange (BAS1V: HE). Find out more at <https://investors.basware.com/en>.