

Amer Sports Corporation

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## AMER SPORTS ISSUES EUR 60 MILLION HYBRID BOND

Amer Sports Corporation has resolved to issue a EUR 60 million hybrid bond in order to strengthen the Group's capital structure and to repay existing debt. Following the hybrid bond issue, Amer Sports net gearing strengthens to slightly below 100% from year-end 2008 of 121%. The coupon rate of the bond is 12.0% per annum. The bond has no maturity but the company may call the bond after three years.

Hybrid bond is a bond that is subordinated to the company's other debt obligations and will be treated as equity in the IFRS financial statements. Hybrid bond holding does not confer the right to vote at shareholder meetings and will not dilute the holdings of the current shareholders.

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