

Stock Exchange Release
Talvivaara Mining Company Plc
11 November 2011

Talvivaara Mining Company Plc. Director Dealings

Talvivaara Mining Company Plc. ("the Company"), was notified on 11 November 2011 that Eileen Carr, a member of the Board of Directors, has on 10 November 2011 purchased 24,000 Talvivaara ordinary shares at an average price of 208.44 GBp.

Following these transactions, Eileen Carr holds a total beneficial interest in the Company of 52,000 ordinary shares, representing 0.02% of the voting rights attached to the issued ordinary share capital of the Company.

ENQUIRIES

Talvivaara Mining Company Plc. Tel: +358 20 7129 800

Pekka Erkinheimo, Chief Commercial Officer

Saila Miettinen-Lähde Chief Financial Officer

Talvivaara Mining Company Plc

Talvivaara Mining Company is an internationally significant base metals producer with its primary focus on nickel and zinc using a technology known as bioheapleaching to extract metals out of ore. Bioheapleaching makes extraction of metals from low grade ore economically viable. The Talvivaara deposits comprise one of the largest known sulphide nickel resources in Europe. The ore body is estimated to support anticipated production for several decades. Talvivaara has secured a 10-year off-take agreement for 100 per cent of its main output of nickel and cobalt to Norilsk Nickel and entered into a long-term zinc streaming agreement with Nyrstar NV. Talvivaara is listed on the London Stock Exchange Main Market and NASDAQ OMX Helsinki and is included in the FTSE 250 Index. Further information can be found at www.talvivaara.com.