



Sunborn Finance Oyj - Initiates a written procedure

11.10.2024 12:01:34 EEST | Sunborn Finance Oyj | Other information disclosed according to the rules of the Exchange

Sunborn Finance Oyj (the "**Company**") has instructed the agent for the Company's EUR 50,000,000 senior secured bonds with ISIN FI4000292750 (the "**Bonds**") to initiate a written procedure to request the bondholders to vote in favour of the proposal therein, which entails certain amendments to the terms and conditions as set out in the attached notice of written procedure, including among other things (i) an extension of the final maturity date from 13 May 2024 to 28 February 2025, (ii) a removal of the ten (10) per cent. premium payable by the Company on the final maturity date, (iii) an offer to the bondholders to convert up to EUR 7,660,000 (such amount to reduce the into shares in Sunborn International Holding Oy ("**SBIH**"), (iv) a right and obligation for the Company to redeem an amount equal to eighty-five (85) per cent. of the total nominal amount of Bonds outstanding less the amount being converted into shares in SBIH, (v) an adjusted coupon payment for accrued but unpaid interest for the period to 9 November 2024 of EUR 2,000,000 payable to the bondholders upon completion of the of the written procedure, (vi) a write down of the remaining total nominal amount and of any accrued but unpaid interest under the Bonds (subject to the conversion and redemption described above).

The agent will send the notice of written procedure to all bondholders on 11 October 2024. The record date for being eligible to vote in the written procedure is 17 October 2024 and the deadline for voting is 3.00 p.m. (EET) on 6 November 2024. The written procedure may, however, be concluded before the expiry of the voting deadline if a requisite majority has accepted the requests.

The notice to the written procedure is available on the Company's website (www.sunborn.com/press) and on Stamdata (www.stamdata.com).

For further information, please contact:

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This information is information that Sunborn Finance Oyj is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 (CEST) on 11 October 2024.

About Sunborn Finance Oyj

Sunborn Finance is part of the Sunborn Group, which is 50 years old, privately owned group of companies based in Finland, with decades of experience in the hospitality sector. Sunborn's focus is on the development of luxury spa and yacht hotels, restaurants and other high-quality property.

Sunborn is present at the moment in Finland, Denmark, United Kingdom and Gibraltar. Operations vary from spa resorts and residential communities to hotels and yacht hotels, restaurants, and catering operations in the best locations.

www.sunborn.com

Attachments

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