

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT November 30, 2011 at 10:30 am

Amer Sports Corporation: Notification of change in shareholding under the Finnish Securities Market Act

Amer Sports Corporation has received information to the effect that Varma Mutual Pension Insurance Company's (business code 0533297-9) share capital and voting rights of Amer Sports has exceeded 5% on November 29, 2011. Varma Mutual Pension Insurance Company now owns 6,305,214 shares, which represent 5.19% of Amer Sports Corporation's share capital and voting rights (earlier 4.78%).

Amer Sports capital consists of 121,517,285 issued shares.

For further information, please contact:

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AMER SPORTS

Amer Sports (www.amersports.com) is a sporting goods company with internationally recognized brands including Salomon, Wilson, Atomic, Arc'teryx, Precor, Suunto and Mavic. The company's technically-advanced sports equipment, footwear and apparel improve performance and increase the enjoyment of sports and outdoor activities. The Group's business is balanced by its broad portfolio of sports and products and a presence in all major markets. Amer Sports shares are listed on the NASDAQ OMX Helsinki stock exchange.