

Amer Sports Corporation

STOCK EXCHANGE ANNOUNCEMENT 1(1)
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AJANTA OY RAISES ITS HOLDING IN AMER SPORTS OVER 5% VIA FORWARD MARKET TRANSACTIONS

Amer Sports Corporation has received information to the effect that Ajanta Oy (business ID 0781692-6) holdings of the company exceed one twentieth (1/20) of its share capital and voting rights via forward market transactions concluded on August 23, 2007, maturing on December 21, 2007. Pursuant to Securities Act, Chapter 2, Section 9, Amer Sports informs the following:

Upon the maturation of the forward market transactions, Ajanta Oy will hold Amer Sports shares as follows:

Forward market transactions on August 23, 2007
OMX forwards 1,766 contracts (176,600 shares) and OTC forwards 281,469 contracts (281,469 shares)

Forward market transactions before August 23, 2007
OMX forwards 25,630 contracts (2,563,000 shares) and OTC forwards 1,000,000 contracts (1,000,000 shares)

Total holdings, after forward market transactions have matured on December 21, 2007, will be 4,021,069 shares, 5.57% of the company's share capital and voting rights.

Amer Sports capital consists of 72,205,932 issued shares.

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AMER SPORTS CORPORATION

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