



Pihlajalinna issues EUR 20 million hybrid capital securities

Pihlajalinna Plc

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Pihlajalinna Plc ("**Pihlajalinna**") issues EUR 20 million hybrid capital securities (the "**Capital Securities**"). The Capital Securities will bear fixed interest rate of 12.00 percent per annum until 27 March 2026 ("**Reset Date**"), and from the Reset Date a floating interest rate as defined in the terms and conditions of the Capital Securities. The Capital Securities do not have a specified maturity date, and Pihlajalinna is not under any obligation to repay, repurchase or redeem the Capital Securities on the Reset Date. Pihlajalinna is entitled to redeem the Capital Securities on the Reset Date and thereafter on each interest payment date. The issue date for the Capital Securities is 27 March 2023. The net proceeds from the Capital Securities will be used for the repayment of drawings under Pihlajalinna's existing revolving credit facility and for general corporate purposes.

"I am very pleased with the investor demand for this transaction despite the exceptional market conditions. I want to thank the investors for their trust in Pihlajalinna. The transaction supports the company's capital structure and strategy execution", says **Mikko Wirén**, interim CEO of Pihlajalinna.

The Capital Securities are instruments that are subordinated to the company's other debt obligations and will be treated as equity in Pihlajalinna's IFRS consolidated financial statements. The Capital Securities do not confer to its holders the rights of a shareholder and do not dilute the holdings of the current shareholders. Danske Bank A/S acts as the lead manager for the issuance of the Capital Securities. Borenus Attorneys Ltd acts as transaction counsel. Nordhaven Corporate Finance Oy acts as financial advisor for Pihlajalinna.

Pihlajalinna Plc

Further Information:

Mikko Wirén, interim CEO, mikko.wiren@pihlajalinna.fi

Tarja Rantala, CFO, +358 40 774 9290, tarja.rantala@pihlajalinna.fi

Distribution:

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investors.pihlajalinna.fi

Pihlajalinna in brief

Pihlajalinna is one of the leading providers of private healthcare and wellbeing services in Finland. The Group produces doctor's appointment services and specialised care, occupational healthcare and oral healthcare services, and residential and welfare services. To public entities Pihlajalinna offers social and healthcare service production models, in which the cooperation between the public and private sectors guarantees high-quality services for citizens. In 2022, Pihlajalinna's revenue was 690.5 million euros and the number of personnel over 7,000. Pihlajalinna's shares are listed on Nasdaq Helsinki Oy. Read more www.pihlajalinna.fi.

IMPORTANT INFORMATION

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