



To newspapers, media,  
and financial institutions

Press Release  
July 15, 2009

## **RESULT : SALE OF HOUSING FINANCING FUND BONDS**

Today, between 14:00 and 15:00 the Central Bank of Iceland offered Housing Financing (HFF) bonds. The auction took place according to the competitive price method, with the following series and nominal values offered:

<b>Series</b>	<b>Nominal value</b>
HFF150914	2.1 b.kr.
HFF150224	5.9 b.kr.
HFF150434	7.5 b.kr.
HFF150644	5.1 b.kr.

### **The main results were following:**

#### **HFF15 09414**

Total bids in all the series amounted to ISK 4,790 million nominal value. Bids were accepted for ISK 2,156 million nominal value at weighted average clean price of 99,73 (yield of 3.89%). Highest clean price accepted was 99,83 (3.85%) and lowest clean price accepted was 99.605 (3.94%).

Bids in other series were rejected. As mentioned before the Central Bank will sell the HFF bonds in portions. The decision on how much will be sold is based on the yield in the secondary market when the Press Release on sale of HFF bonds is published. The intention is to sell all HFF bonds owned by the Treasury by the end of the year.