

7th of July, 2011

Date of the notification

**Notification on the transactions in issuer's securities concluded by the manager of the issuer
or the person closely associated with the manager of the issuer**

UAB „ZIP7“, legal entity registration number 300551622, registration address Jogailos str. 4,
Vilnius, Republic of Lithuania.

(name, last name, capacity or name of legal person, code of legal entity)

Alvydas Žabolis AB „ŽEMAITIJOS PIENAS“ member of the Management Board.

(name, last name, capacity of the manager of the issuer, with whom the notifying person is closely
associated)

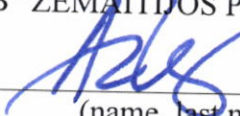
AB „ŽEMAITIJOS PIENAS“, legal entity registration number 180240752, registration address
Sedos str. 35, Telšiai, Republic of Lithuania.

(name and code of the issuer, its registered office address)

Name and class of the securities, ISIN code	Num ber of the securi ties	Price of the securities, LTL	Total value of the trans- action, LTL	Form of the transaction (acquisition, transfer)	Type of the trans- action	Date of the trans- action	Place of the trans- action*	Form of settlement	Category of the notifying person**
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	5000	0,7 EUR =2,42 Lt	12 100	acquisition	Sale - purchase of securities (shares)	2011-07- 04	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	3000	0,715 EUR = 2,47 Lt	7410	acquisition	Sale - purchase of securities (shares)	2011-07- 05	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	5000	0,72 EUR = 2,49 Lt	12450	acquisition	Sale - purchase of securities (shares)	2011-07- 05	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1500	0,73 EUR = 2,52 Lt	3780	acquisition	Sale - purchase of securities (shares)	2011-07- 05	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1000	0,729 EUR = 2,52 Lt	2520	acquisition	Sale - purchase of securities (shares)	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS	1000	0,729 EUR = 2,52 Lt	2520	acquisition	Sale - purchase	2011-07- 07	AUTO	Monetary	1.2

PIENAS“, ordinary registered shares, LT0000121865					of securities (shares)					
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1000	0,729 EUR = 2,52 Lt	2520	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	2000	0.729045 EUR = 2,52 Lt	5040	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	2000	0,735 EUR = 2,54 Lt	5080	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	1300	0,7398 EUR = 2,55 Lt	3315	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	916	0,725 EUR = 2,50 Lt	2290	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2
AB „ŽEMAITIJOS PIENAS“, ordinary registered shares, LT0000121865	999	0,749 EUR = 2,59 Lt	2587,41	acquisition	Sale purchase of securities (shares)	-	2011-07- 07	AUTO	Monetary	1.2

Manager of the issuer (Alvydas Žabolis as the Member of AB „ŽEMAITIJOS PIENAS“ Board)


(name, last name) (signature)

and (or) a persons responsible for the securities accounting

(name, last name) (signature)

*

AUTO - automated trade concluded on a regulated market or multilateral trading facility
TS - a negotiated deal concluded on a regulated market or multilateral trading facility
XOFF - trade concluded over the counter

**** In the box „Person's category“ a reference number identifying the person shall be indicated.**

1. A person discharging managerial responsibilities with the issuer (as defined in item 5.1 of the Rules):

- 1.1. Manager of the issuer;
- 1.2. Member of the Board;
- 1.3. Member of the Supervisory Board;
- 1.4. Other employee.

2. Persons closely related to the person discharging managerial responsibilities with the issuer:

- 2.1. Spouse, partner;
- 2.2. Child, foster child;
- 2.3. Relative;
- 2.4. Legal person.