



Press Release

25 January 2022 11:27:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 3 2022 Arion Bank purchased own shares on Nasdaq Iceland. No Swedish Depository Receipts (SDRs) were purchased on Nasdaq Stockholm during the week. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
17.1.2022	10:25:42	200,000	184.00	36,800,000	146,843,822
17.1.2022	11:11:20	100,000	184.00	18,400,000	146,943,822
17.1.2022	12:19:19	200,000	184.50	36,900,000	147,143,822
17.1.2022	14:05:43	100,000	185.00	18,500,000	147,243,822
18.1.2022	09:33:11	200,000	184.00	36,800,000	147,443,822
18.1.2022	09:35:11	109	183.00	19,947	147,443,931
18.1.2022	10:48:30	150,000	183.50	27,525,000	147,593,931
18.1.2022	11:41:46	250,000	183.50	45,875,000	147,843,931



19.1.2022	09:33: 42	100,000	184.00	18,400,000	147,943,931
19.1.2022	10:05: 36	100,000	184.00	18,400,000	148,043,931
19.1.2022	10:49: 08	55,000	184.00	10,120,000	148,098,931
19.1.2022	13:45: 55	150,000	184.00	27,600,000	148,248,931
19.1.2022	14:30: 36	100,000	186.00	18,600,000	148,348,931
20.1.2022	14:15: 37	200,000	185.50	37,100,000	148,548,931
21.1.2022	10:06: 42	150,000	184.50	27,675,000	148,698,931
21.1.2022	10:22: 58	150,000	184.50	27,675,000	148,848,931
21.1.2022	11:19: 26	100,000	184.50	18,450,000	148,948,931
21.1.2022	13:08: 51	50,000	184.00	9,200,000	148,998,931
21.1.2022	14:38: 08	100,000	184.00	18,400,000	149,098,931
21.1.2022	15:10: 42	100,000	183.50	18,350,000	149,198,931
		2,555,109		470,789,947	149,198,931

No SDRs were purchased on Nasdaq Stockholm in week 3 2022



The Bank held 147,992,563 of own shares and SDRs prior to the transactions in week 3 and holds 150,547,672 shares and SDRs by the end of the same week. The Bank currently holds 9.07% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 38,693,356 shares and 344,686 SDRs.

The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)