STOCK EXCHANGE RELEASE

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OUTOKUMPU CHANGES ITS REPORTING SEGMENTS

In December 2012, Outokumpu completed the Inoxum transaction and implemented a new company structure. As of December 29, 2012 Outokumpu has four business areas that provide the full range of stainless steel as well as high performance alloys:

- Stainless Coil EMEA
- Stainless Coil Americas
- Stainless APAC and
- High Performance Stainless & Alloys.

The business areas are responsible for sales, profitability, production and supply chain management, and they comprise Outokumpu's reportable segments under IFRS. All comparative segment figures have been restated in the 2012 financial statements.

The business areas are located in different geographical areas, managed separately and are reported separately in internal management reporting to Outokumpu's CEO. Further information regarding Outokumpu's corporate structure can be found at www.outokumpu.com.

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Outokumpu Oyj

Outokumpu is the global leader in stainless steel and high performance alloys. Our advanced materials are the ideal choice for demanding applications ranging from cutlery to bridges, energy plants to medical equipment. Stainless steel contributes to a sustainable and long lasting world as it is a 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic material. Outokumpu employs approximately over 16 000 professionals in over 40 countries, with the Group's head office in Espoo, Finland and shares listed on the NASDAQ OMX Helsinki. www.outokumpu.com