

25.5.2009

## **Press release from Landsbanki Islands hf.**

The Resolution Committee of Landsbanki Islands hf has become the owner of 23,48% of shares in Icelandair Group hf (ICEAIR), shares which were previously held by Langflug ehf. The share price is 4,5 ISK per share, which is the last publicly traded price for the shares.

The shares in question were held by the bank as collateral for loans to buy shares in Icelandair Group hf.

This action does not influence the day to day operations of Icelandair.

Resolution Committee of Landsbanki Islands hf