



Press Release

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Arion Bank hf.: Arion Bank issues Tier 2 bonds in ISK

Arion banki has today concluded sale of two Tier 2 bonds for ISK 12,100m.

The index linked bond ARION T2I 33 was sold for an amount of ISK 9,860m at a yield of 5.01%. The bond will pay coupon semi-annually with one payment of principal at maturity date. Final maturity date will be 15 December 2033 and a call date 15 December 2028 and on every interest payment date thereafter (11NC6).

The non-index linked bond ARION T2 33 was sold for an amount of ISK 2,240m at a yield of 9.46%. The bond will pay coupon semi-annually with one payment of principal at maturity date. Final maturity date will be 15 December 2033 and a call date 15 December 2028 and on every interest payment date thereafter (11NC6).

The bonds will be issued under Arion Bank's EUR 3,000m Euro Medium Term Note (EMTN). The EMTN Base Prospectus is available at: <https://wwwv2.arionbanki.is/english/about-us/investor-relations/debt-investors/funding-programmes-and-prospectuses/#Tab1>

The bonds are expected to be listed on Nasdaq Iceland on 15 December 2022.

The offering was managed by Arion Bank's Capital Markets.

For any further information please contact:

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Attachments

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