

17 April 2012
at 9.30 am EET

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OUTOKUMPU – ANNOUNCEMENT REGARDING CHANGE IN HOLDINGS

Outokumpu Oyj (business identity code: 0215254-2, "Outokumpu") has received a notification based on Chapter 2, Section 9 of the Finnish Securities Market Act from Kansaneläkelaitos (business identity code: 0246246-0).

Such notification by Kansaneläkelaitos contains the following information:

Due to the share subscription made by Kansaneläkelaitos on 4 April 2012 and the registration of the new shares in Outokumpu to the Finnish Trade Register on 17 April 2012, Kansaneläkelaitos' holdings in Outokumpu have fallen below 5 percent of the shares and voting rights of Outokumpu. Kansaneläkelaitos currently owns 62,493,263 shares, which represent 4.289 percent of the shares and voting rights of Outokumpu.

The share capital of Outokumpu currently consists of 1,457,038,776 shares. Each share carries one vote.

OUTOKUMPU OYJ

***Outokumpu** is a global leader in stainless steel with the vision to be the undisputed number one. Customers in a wide range of industries use our stainless steel and services worldwide. Being fully recyclable, maintenance-free, as well as very strong and durable material, stainless steel is one of the key building blocks for sustainable future. Outokumpu employs some 8 000 people in more than 30 countries. The Group's head office is located in Espoo, Finland. Outokumpu is listed on the NASDAQ OMX Helsinki. www.outokumpu.com*