

STANDARD FORM – NOTIFICATION OF THE ACQUISITION OR DISPOSAL OF MAJOR PROPORTIONS OF VOTING RIGHTS

VOTING RIGHTS ATTACHED TO SHARES— ARTICLE 85 OF THE ACT ON SECURITIES TRANSACTIONS NO. 108/2007

- 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ: **Ossur hf. (OSSR)**
- 2. Reason for the notification (please tick the appropriate box or boxes):

[] an acquisition or disposal of voting rights

- [] an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
- [x] an event changing the breakdown of voting rights
- 3. Full name of person(s) subject to the notification obligation ii : Eyrir Invest ehf
- 4. Full name of shareholder(s) (if different from the person mentioned in point 3.) iii:
- 5. Date of the transaction and date on which the threshold is crossed or reached ^{iv}: 9 November 2009
- 6. Threshold(s) that is/are crossed or reached: **Below 20%**
- 7. Notified details:

A) Voting rights attached to shares									
Class/type of shares (if possible using the ISIN CODE)	Situation previous Triggering trans	Resulting situation after the triggering transaction vi							
	Number of Shares	Number of Voting rights vii	Number of shares	Number of v	umber of voting		% of voting rights		
			Direct	Direct ix	Indirect	Direct	Indirect		
OSSR IS0000000040	85.440.215	85.440.215	85.440.215	85.440.215		18,9%			
SUBTOTAL A (based on aggregate voting rights)	85.440.215	85.440.215	85.440.215	85.440.215		18,9%			

B) Financial Instruments								
Resulting situation after the triggering transaction ^{xi}								
Type of financial instrument	Expiration Date xii	Exercise/Conversio n Period/ Date xiii	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights				
		SUBTOTAL B (in relation to all expiration dates)						

Total (A+B) [if applicable]	number of voting rights	% of voting rights	

- 8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable xiv :
- 9. In case of proxy voting: [name of the proxy holder] will cease to hold [number] voting rights as of [date].
- 10. Additional information: No trading has taken place, the obligation to disclose major shareholding notification is due to a share capital increase.

Reykjavík, 9 November 2009