

Orthex Corporation, April 8 2021 at 7:50 p.m. EET Stock exchange release (Flagging notification)

ORTHEX CORPORATION: NOTIFICATION PURSUANT TO CHAPTER 9, SECTION 10 OF THE SECURITIES MARKETS ACT

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Orthex Corporation: Notification pursuant to chapter 9, section 10 of the Securities Markets Act

Orthex Corporation ("**Orthex**" or the "**Company**") has, on April 8, 2021, received a notification in accordance with Chapter 9, Section 10 of the Securities Markets Act from Sponsor Partners Oy ("**Sponsor**"), according to which Sponsor's indirect holding through financial instruments fell below the threshold of 5 percent and the total position through indirect holdings of shares and votes and through financial instruments fell below the threshold of 15 percent on April 8, 2021.

The change was due to a share lending agreement entered into by Sponsor Fund IV Ky ("**Sponsor Fund**"), a partnership ultimately controlled by Sponsor, and Carnegie Investment Bank AB, Finland branch ("**Carnegie**"), in connection with the initial public offering of the Company, according to which Sponsor Fund has lent 1,584,158 existing shares in the Company to Carnegie on March 25, 2021. Carnegie has exercised the over-allotment option described in the Company's listing prospectus, dated March 12, 2021, in full. Carnegie has purchased 1,584,158 shares in the Company from Sponsor Fund pursuant to the over-allotment option. As a result, Sponsor's indirect holding through financial instruments has decreased to zero, *i.e.*, below the threshold of 5 percent, and the total position through indirect holdings of shares and votes and through financial instruments has fallen below the threshold of 15 percent.

Total positions of Sponsor in the Company according to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights in issuer
Resulting situation on the date which threshold was crossed or reached	11.59	0	11.59	17,758,854
Position of previous notification (if applicable)	11.59	8.92	20.51	

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights

	Number of shares and voting rights		% of shares and voting rights	
Class/type of shares	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)

FI4000480504	–	2,057,725	–	11.59
SUBTOTAL A	2,057,725		11.59	

Further enquiries

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Orthex in brief

Orthex is a leading Nordic houseware company. Orthex designs, produces and sells household products with a mission to make consumers' everyday life easier: Orthex strives to create functional, long lasting and sustainable high-quality household products. Orthex's products cover multifunctional assortment of storage boxes, kitchen products and products for home and yard. Orthex markets and sells its products under three main consumer brands: SmartStore, GastroMax and Orthex. In addition, it sells externally produced kitchen products under the Kökskungen brand.

Orthex has more than 100 years of experience in the production, design and marketing of household products, and it has approximately 800 customers in more than 40 countries. Orthex's core geographic markets include the Nordics (i.e., Finland, Sweden, Norway, Denmark and Iceland) and export markets, including Germany, France and the United Kingdom. Orthex is headquartered in Espoo, Finland, and it currently has seven local sales offices located in the Nordics, Germany, France and the United Kingdom. Orthex's production facilities are located in Tingsryd and Gnosjö, Sweden, and in Lohja, Finland. In addition, Orthex has centralized warehousing in Sweden and Finland in connection with its Tingsryd and Lohja production facilities, as well as an outsourced warehouse in Überherrn, Germany.

Orthex aims to be the industry forerunner in sustainability by promoting safe and long-lasting products, reducing the carbon footprint of its operations and products, as well as by sourcing an ever-increasing amount of raw materials from bio-based and recycled materials. Orthex aims for its production process to be carbon neutral by 2030.