



Press Release

30 January 2023 10:52:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 4 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares on Nasdaq Iceland under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland. The purchase of shares in Iceland is now concluded:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
23.01.2023	11:45:02	100,000	146.50	14,650,000	48,785,156
23.01.2023	15:12:42	100,000	146.75	14,675,000	48,885,156
24.01.2023	11:09:20	100,000	146.00	14,600,000	48,985,156
24.01.2023	11:01:23	100,000	146.50	14,650,000	49,085,156
25.01.2023	11:14:52	300,000	149.25	44,775,000	49,385,156
25.01.2023	14:16:24	65,000	148.00	9,620,000	49,450,156
		<b>765,000</b>		<b>112,970,000</b>	<b>49,450,156</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price	Total own SDR
23.01.2023	14:34:43	119	11.00	1,309	2,340,118



23.01.2023	14:34:43	436	11.00	4,796	2,340,554
23.01.2023	14:34:43	48	11.00	528	2,340,602
23.01.2023	14:48:29	4,397	11.00	48,367	2,344,999
23.01.2023	15:32:16	5,000	10.98	54,900	2,349,999
24.01.2023	14:17:03	913	10.88	9,933	2,350,912
24.01.2023	14:17:03	100	10.88	1,088	2,351,012
24.01.2023	15:09:04	3,987	10.88	43,379	2,354,999
24.01.2023	16:20:54	5,000	10.90	54,500	2,359,999
25.01.2023	09:34:26	100	10.80	1,080	2,360,099
25.01.2023	09:58:28	9,900	10.80	106,920	2,369,999
25.01.2023	11:07:43	87	10.70	931	2,370,086
25.01.2023	11:11:33	6	10.70	64	2,370,092
26.01.2023	09:19:56	373	10.72	3,999	2,370,465
26.01.2023	09:30:14	2	10.72	21	2,370,467
26.01.2023	09:35:29	614	10.72	6,582	2,371,081
26.01.2023	09:50:21	1,511	10.72	16,198	2,372,592
26.01.2023	09:55:37	1,000	10.68	10,680	2,373,592
26.01.2023	10:09:13	2,000	10.68	21,360	2,375,592
26.01.2023	12:10:46	701	10.68	7,487	2,376,293
26.01.2023	12:12:40	1,000	10.68	10,680	2,377,293
26.01.2023	13:30:28	299	10.68	3,193	2,377,592
27.01.2023	14:43:24	1,010	11.10	11,211	2,378,602



27.01.2023	14:47:34	93	11.10	1,032	2,378,695
27.01.2023	15:02:09	100	11.10	1,110	2,378,795
27.01.2023	15:12:16	92	11.10	1,021	2,378,887
27.01.2023	15:43:08	1,205	11.10	13,376	2,380,092
		<b>40,093</b>		<b>435,745</b>	<b>2,380,092</b>

The Bank held 51,025,155 of own shares and SDRs prior to the transactions in week 4 and holds 51,830,248 shares and SDRs by the end of the same week. The Bank currently holds 3.43% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 12,160,000 shares and 292,787 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

**For any further information please contact:**

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## Attachments

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[Arion Bank: Transactions in relation to a share buyback programme](#)