

**Trade ticker:**  
FO-ATLA

**Issuer:**  
Atlantic Petroleum

**Date of announcement**  
20.10.2009

**Name of related party trading the shares:**  
Hjalti í Jákupsstovu

**Name of primary insider:**  
Sigurð í Jákupsstovu

**Insider's relation with the issuer:**  
Son of Technical Director

**Date of transaction:**  
20.10.2009

**Time of transaction:**  
-

**Type of financial instrument:**  
Shares

**Buy or Sell:**  
Buy

**Number of shares:**  
40

**Price per share:**  
125

**Primary insider's holdings after the transaction:**  
0

**Primary insider's option holdings after the transaction:**  
0

**Related parties' holdings after the transaction:**  
1.350

**Date of settlement\*:**  
-

**Comments\*:**  
-