

**Trade ticker:**  
**FO-ATLA**

**Issuer:**  
**Atlantic Petroleum**

**Date of announcement**  
**20.10.2009**

**Name of related party trading the shares:**  
**Marita í Jákupsstovu**

**Name of primary insider:**  
**Sigurð í Jákupsstovu**

**Insider's relation with the issuer:**  
**Daughter of Technical Director**

**Date of transaction:**  
**20.10.2009**

**Time of transaction:**  
**-**

**Type of financial instrument:**  
**Shares**

**Buy or Sell:**  
**Buy**

**Number of shares:**  
**60**

**Price per share:**  
**125**

**Primary insider's holdings after the transaction:**  
**0**

**Primary insider's option holdings after the transaction:**  
**0**

**Related parties' holdings after the transaction:**  
**1.350**

**Date of settlement\*:**  
**-**

**Comments\*:**  
**-**